

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.081222 per \$100 valuation has been proposed by the governing body of Collin County Community College District.

PROPOSED TAX RATE	\$0.081222 per \$100
NO-NEW-REVENUE TAX RATE	\$0.078868 per \$100
VOTER-APPROVAL TAX RATE	\$0.085510 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Collin County Community College District from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Collin County Community College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Collin County Community College District is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 12, 2021 AT 12:00 PM AT Collin Higher Education Center, 3452 Spur 399, McKinney, TX 75069.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Collin County Community College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of Collin County Community College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Andrew (Andy) Hardin	Stacey Donald, Ph.D
	J. Robert (Bob) Collins, Ph.D	Greg Gomel
	Raj Menon, Ph.D	Fred Moses
	Stacy Anne Airas	Jay Saad

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Jim Orr

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Collin County Community College District last year to the taxes proposed to be imposed on the average residence homestead by Collin County Community College District this year.

	2020	2021	Change

Total tax rate (per \$100 of value)	\$0.081222	\$0.081222	increase of 0.000000, or 0.00%
Average homestead taxable value	\$370,756	\$391,584	increase of 20,828, or 5.62%
Tax on average homestead	\$301.14	\$318.05	increase of 16.91, or 5.62%
Total tax levy on all properties	\$115,240,225	\$122,523,043	increase of 7,282,818, or 6.32%

For assistance with tax calculations, please contact the tax assessor for Collin County Community College District at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.collin.edu for more information.