

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT

BONDS PAYABLE

Bonds payable as of August 31, 2021 and 2020 consisted of the following:

Bond issue	Purpose	Date Issued	Amount Issued and Authorized	Revenue Source	Outstanding Balance August 31, 2021	Outstanding Balance August 31, 2020
Series 2010 Limited Tax Refunding Bonds	Refunded 2002 and 2003 Tax Bonds	11/2/2010	\$ 24,099,912	Ad valorem taxes	\$ -	\$ 7,126,043
Series 2018 Limited Tax Bonds	Constructing, renovating, improving and equipping school buildings and purchasing necessary sites	4/12/2018	\$ 252,308,336	Ad valorem taxes	\$ 228,817,953	\$ 237,911,068
Series 2020 Limited Tax Bonds	Constructing, renovating, improving and equipping school buildings and purchasing necessary sites	4/7/2020	\$ 352,084,877	Ad valorem taxes	\$ 346,929,230	\$ 351,274,716
Total					\$ 575,747,183	\$ 596,311,827