

Retirement Plan Enhancement



Dear Collin Invests Enhanced Retirement Savings Plan Participant,

Collin College is pleased to announce enhancements to your current Collin Invests Enhanced Retirement Savings Plan Effective September 1, 2019; the Collin Invests Enhanced Retirement Savings Plan will transition to a mutual fund investment platform. Your current assets will remain invested in the current annuity investment program, but all future contributions will be directed to the new mutual fund investment platform. An Employer Matching contribution will also be implemented.

The decision to provide the enhancements was determined after an extensive review of our current annuity platform and investment options by Collin College and PlanPilot, a retirement plan consulting company hired by Collin College to assist in the process. After assessing multiple factors including, but not limited to, fees, expenses, platform flexibility and performance orientation, it was recommended to change our available investments to mutual funds. The new mutual fund platform offers you potentially lower fees, an enhanced lineup of investments and additional asset categories. Enclosed you will find a list of "Frequently Asked Questions," and a "Fund Lineup" to help you better understand the change and impact to your retirement plan.

Some of the benefits of the new mutual fund platform include the following:

- Array of investment options from well-known mutual fund companies
- Reduction in the investment option expenses
- Continued personal face-to-face services including financial planning and investment education. Financial planning is offered through VALIC Financial Advisors, Inc. ("VFA")
- Secure account access 24 hours a day, seven days a week on AIG.com/RetirementServices or by our toll-free interactive telephone service at 1-800-448-2542
- Ongoing account statements with complete account and investment summaries
- One of the most exciting enhancements to the plan is the addition of **Employer Matching Contributions!**
 - Collin College made the decision to offer an Employer Matching Contribution to the plan effective September 1, 2019
 - Full-time, benefits eligible employees will be eligible for the Employer Matching Contributions
 - The formula will be a dollar for dollar match up to 3% of your base pay (*pending board approval*)
 - You must contribute to the plan in order for Collin College to match your contributions

You have the option of converting your annuity account to your new mutual fund account. If you choose to convert your current annuity assets, simply complete an Asset Conversion Form, which you may obtain from your financial advisor or on AIG.com/RetirementServices via ePrint. Please take this opportunity to review the new investment options. Feel free to call your financial advisor with any questions or for assistance. Bear in mind that when transferring your account from an annuity platform to the mutual fund platform, you forfeit the death benefits and other guaranteed features. **You are strongly encouraged to contact your financial advisor to discuss prior to initiating any transactions.**

Quiet period

During the transition process, we create mutual fund accounts based on the indicative data from existing annuity accounts. This timeframe is commonly referred to as a "quiet period," as you will be unable to access your account(s) to make transactions, start a new contribution, direct or diversify your investments, or to obtain a loan and/or distribution from the retirement plan(s).

- The quiet period begins at 3:00 PM CST on September 16, 2019. Transactions, including new contributions, will be accepted and processed until this time.
- The quiet period ends 12:00 AM CST on September 25, 2019.

**Please note that enrollments made after the beginning of the “quiet period” starting September 16, 2019, will not be reflected in the September payroll, but will be reflected in the October payroll.*

Once your account has been created on the new mutual fund platform, you can access your account information or request a change to your investment election on [AIG.com/RetirementServices](https://www.aig.com/RetirementServices) or by calling 1-800-448-2542. This toll-free number can also connect you with a Customer Service Representative available Monday through Friday from 7 a.m. to 8 p.m. (CT).

Following the quiet period, please be sure to update your beneficiary information by logging on to [AIG.com/RetirementServices](https://www.aig.com/RetirementServices) or by contacting your local VALIC financial advisor.

Bentley Craft
VALIC Financial Advisors, Inc.
AIG Retirement Services
2745 Dallas Parkway | Suite 480 | Plano, TX 75093
Office: 972-383-7200 | Cell: 972-567-8115
bentley.craft@aig.com

or

Kevin Konkall
VALIC Financial Advisors, Inc.
Senior Financial Advisor | North Texas District
AIG Retirement Services
2745 Dallas Parkway, Suite 480 | Plano, TX 75093
Office: 972-383-7208 Cell: 512-831-2112
kevin.konkal@aig.com

Loan repayments

Future loan repayments for existing loans, including interest, will be credited to your AIG Retirement Services account. Please note, additional information regarding your loan repayment will be sent to you separately.

Please carefully consider how this transition and quiet period may affect your retirement planning, as well as your overall financial plan. We encourage you to meet with one of our dedicated financial advisors with questions. They are available to answer your questions related to this conversion, and can assist you in reviewing your account and choosing the appropriate asset allocation for your investments. As a reminder, you will have the opportunity to update your beneficiary information by logging on to [AIG.com/RetirementServices](https://www.aig.com/RetirementServices) or by contacting your local financial advisor.

We understand how important financial security during retirement is to you, and we look forward to serving your long-term retirement income needs.

Sincerely,
[Collin College](#)



Retirement Plan Enhancement



Enclosures: FAQ
 Fund Lineup

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser. *Such registration does not imply a certain level of skill or training.*

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. (ACS), member FINRA.

AIG Retirement Services represents AIG member companies - The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries, VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).

© American International Group, Inc. All rights reserved.
(07/2019) J101467 EE

