

**Collin College
Optional Retirement Plan
Vendor Election Form**

Name of Investment Company

Employee's Name	Social Security Number
Work Location (Campus)	Position

Optional Retirement Program - Please Select Applicable Option:

<input type="checkbox"/>	1. Check this box if this is a change in provider
<input type="checkbox"/>	2. Reduce my gross monthly salary at the rate of 6.65% per month (or the current Texas State Statute Rate), beginning the first day of _____, 20____, and each month thereafter for so long as I am employed by Collin College and am participating in the Optional Retirement Program, or until revoked by either party.
<input type="checkbox"/>	3. Apply contributions to the payment of a nonforfeitable retirement annuity contract or custodial account (mutual funds) selected by me and provided by _____ (the said carrier must be approved by the College).

This Agreement shall be legally binding and irrevocable with respect to amounts earned while the Agreement is in effect, and any termination of this Agreement shall be effective only with respect to amounts not yet earned at the time of said termination. It is provided that this reduction does not exceed the Employee's statutory limits under Section 415 of the Internal Revenue Code. This Agreement must be accompanied by the Maximum Allowable Contribution calculation for the current tax year, signed by the Employee and company representative. It is understood that the amount specified will be forwarded to the Company listed above, provided that the Employee has sufficient earnings during the immediately preceding pay period to accommodate the requested reduction. In the event that the calculations provided by the District are lower than the calculations provided by the company / representative, the District's calculation shall prevail.

I hereby authorize my Employer to reduce or suspend any contributions established by this agreement, if in its opinion, the total annual contributions would exceed the statutory limits under Section 415 of the Internal Revenue Code in any calendar year.

The Employee is responsible for the accuracy of the excludable amounts stated in this Agreement. Any overstatement of the amounts excludable as a salary reduction in this agreement, or any other violation of the requirement of Section 403(b) could result in additional taxes, interests, and penalties to the Employee.

It is the intent of the parties that the non-forfeitable retirement deferred annuity or custodial contract pursuant to this Agreement shall qualify for the Federal Income Tax benefits provided for in Section 403(b) of the Internal Revenue Code of 1954, as amended. **Any change to this Agreement must be in writing to the Employer and becomes effective upon the execution of this Agreement by Employee and Employer.**

This Agreement may be terminated by either the Employer or Employee upon thirty (30) days notice to the Company and to the Employer or Employee as applicable.

Effective Date of this Agreement _____, 20 ____.

Collin College, Texas

EMPLOYEE

EMPLOYER

Dated _____, 20 ____

Dated _____, 20 ____



You can reach out to the following organizations for help in establishing your ORP. Representatives are able to help advise you on how to select the appropriate options for you.

Company	Telephone	Address
AIG Retirement Services (formerly Valic)		
Kevin Konkal	(512) 832-2112	kevin.konkal@aig.com
Bentley Craft	(972) 567-8115	bentley.craft@aig.com
AXA		
Amine Rizk, CFP	(972) 455-9069	12377 Merit Dr., #150, Dallas, Tx 75251
COMMONWEALTH ANNUITY & LIFE		
Damian Caruso	(972) 359-1827	PO Box 251606, Plano Tx 75025
	(972) 814-7874	
Anthony Morris	(915) 778-9508	1309 Montana Ave., El Paso, Tx 79902
ISC GROUP		
Hank Henderson	(972) 343-0072	3500 Oaklawn Ave., Ste 400
	(214) 520-1115	Dallas, Tx 75219
LINCOLN INVESTMENT PLANNING		
Damian Caruso	(972) 359-1827	PO Box 251606, Plano Tx 75025
	(972) 814-7874	
LINCOLN NATIONAL		
Glenn Ferrell, CFP, CRPC	(972) 361-3895	15455 Dallas Pkwy, Suite 1200, Addison, Tx 75001
METLIFE		
Chuck Mulkey	(972) 246-1857	Two Galleria Tower, 13455 Noel Road
	(214) 395-7480	20th Floor, Dallas, Tx 75240
PENTEGRA RETIREMENT SERVICES		
James Shirey, CFP	(972) 386-4281	13760 Noel Rd., #335 LB30, Dallas, Tx 75240
Bruce Lanahan	(214) 647-1734	8411 Preston Rd., #104, Dallas, Tx 75225
SECURITY BENEFIT LIFE		
Mark Heck	(972) 977-1030	5908 Sandhills Circle, Plano, Tx 75096
TIAA		
Tony Rhee	(214) 626-8005	2850 Lake Vista Dr., Ste #110, Lewisville, Tx 75067
VOYA		
Brenda Forcht	(972) 643-6337	14643 Dallas Pkwy, Ste 650
Lisa Emmons	(972) 643-6316	Dallas, Tx 75254

as of 5/22/2020