

Collin College - Continuing Education COURSE SYLLABUS

COURSE INFORMATION

Course Number: ACNT 7005

Course Title: Accounting II

Course Description: This course will expand upon the knowledge gained in Accounting I. Topics will include inventory, accounts receivable, accounts payable, notes receivable, long-term assets, notes payable, partnerships, stockholders equity and financial statement analysis.

The course is based on a college credit accounting course using the same text. To gain an understanding of the material, a certain amount of outside preparation is necessary. Completion of the suggested exercises and problems will help give you the foundation needed to follow along in class.

Suggested Course Prerequisite(s): Accounting I

Course Resources: Please bring calculator to class.
College Accounting, Ch. 1-30: 6 month eBook ISBN: 978-1-264-2015-01-1 Author: Price

Note: eBook option is a physical access code card that you need to purchase from bookstore (in person or online)

Student Learning Outcomes:

1. Learn Accounts Receivable and Payable, Accounting for Merchandise Inventory and Partnerships.
2. Be able to do statement of cash flows.
3. Learn about corporation, departmental and manufacturing accounting.
4. Summarize basic cost accounting practices.
5. Use cost information to support operating decisions and process improvements

Certification Notes: N/A

Next course recommendation: N/A

Refund Policy: Please refer to www.collin.edu/ce/inforegistrar.html for our refund policy. No refunds after the start time of the first class.

Americans with Disabilities Act: Collin College will adhere to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity. It is the student's responsibility to contact the ACCESS office, SCC-D140 or 972.881.5898 (V/TTD: 972.881.5950) to arrange for appropriate accommodations. See the current *Collin Student Handbook* for additional information.

Course Sessions: Listed are guidelines to indicate all topics that will be covered during your course. Do not plan your personal calendar based on these sessions. Your instructor will give you a calendar for your class that will indicate specific topics, assignments, and days.

Lesson Plan – by week or session:

Session 1: Introductions

Course Outline

Accounting for sales and purchases

Session 2: Tracking balances receivable from customers and treatment of uncollectible amounts

Session 3: Determining appropriate cost of inventory purchases and sales

Session 4: Accounting for long-term borrowings and repayments

Session 5: Calculation of interest on borrowed funds

Session 6: Proper treatment of long-term asset purchases and sales, and calculating depreciation

Session 7: Unique issues related to accounting for partnership owner's capital

Session 8: Unique issues related to accounting for corporation owner's capital

Session 9: Financial statement analysis - alternative presentations and calculation of financial ratios

Minimum Student Skills:

1. Ability to use word processing programs on a personal computer and Collin College's version the CANVAS learning management system.
2. The student is entirely responsible and accountable for their pace and completion of course requirements.
3. Beyond routine course management, the student is required to initiate any necessary communication(s) with the Instructor.
4. Text files can be submitted as Microsoft Word documents (.doc) or in rich text format (.rtf).

Method of Evaluation: Unless otherwise stated, course completion is evaluated on the basis of attendance. Students must be in attendance 90% of each course in a certificate series for successful completion and to earn a certificate as specified.