



# Financial Aid Office

Contact Us:  
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Financialaid@collin.edu

## 2023 - 2024 BORROWER ACKNOWLEDGEMENT

### Student Information

Name: \_\_\_\_\_ CWID: \_\_\_\_\_

Per federal regulations, students who have had previous Federal Direct Stafford loans discharged due to permanent/total disability must provide a statement acknowledging their ability to engage in substantial gainful activity before any new Federal Direct Student loans can be awarded by the school they are attending. (Federal Register, Vol 59, No 228, Tuesday, November 20, 1994, Rules and Regulations, 61215.)

Please complete this form if you are seeking to borrow a new Federal Direct Student loan and had federal loans that were previously discharged.

In addition, the 2<sup>nd</sup> page of this form **must be completed** by a licensed physician in order for this form to be considered complete and valid.

I, \_\_\_\_\_, the borrower, acknowledge that:  
Print Name

- I have had previous Stafford loan(s) cancelled due to certification of permanent and total disability by my physician
- I am now able to engage in substantial gainful activity
- The attached certification from my physical states that I, the borrower, am now able to engage in substantial gainful activity
- The Federal Direct loan(s) I receive CANNOT be discharged in the future on the basis of any impairment present when the new loan(s) is/are made, unless the impairment substantially deteriorates.

I certify that the information I am providing is true, complete, and correct.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

Office use only:

Aid Year: \_\_\_\_\_ Campus: \_\_\_\_\_ Date: \_\_\_\_\_ RRAAREQ Code: DISCH Status Code: \_\_\_\_\_ Initials: \_\_\_\_\_

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## 2023 – 2024 PHYSICIAN CERTIFICATION

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The U.S. Department of Education regulations allow students to discharge their federally regulated student loans based on permanent/total disability. The definition of permanent/total disability is, “the borrower must be unable to work and earn money or go to school because of injury or illness that is expected to continue indefinitely or result in death. The total disability cannot be based on a condition that existed before the borrower applied for the loan, unless the condition has since substantially deteriorated “.

The U.S. Department of Education will allow students who have had federally regulated loans discharged due to permanent/total disability borrow additional funds, providing the student:

1. “Obtains a certification from a licensed physician that the borrower IS able to engage in substantial gainful activity (defined as attending school, successfully completing the program and securing employment to repay the new loan) and;
2. Sign a statement acknowledging that the loan the borrower receives cannot be discharged in the future on the basis of any impairment present when the new loan is made, unless that impairment substantially deteriorates” (Federal Register, Vol 59, No 228, Tuesday, November 20, 1994, Rules and Regulations, 61215).

I certify that, in my professional judgement, the condition of \_\_\_\_\_,  
(Name of patient/borrower)

who has had federally regulated student loans discharged based on permanent/total disability (see bullet 1 above), has improved enough to allow him/her to engage in substantial gainful activity (bullet 2 above).

Warning: Any person who knowingly makes a false statement of misrepresentation on this form shall be subject to penalties which may include fines or imprisonment under Title 20, United States Criminal Code, Section 1097.

\_\_\_\_\_  
Signature of Physician (M.D. or D. O.)

\_\_\_\_\_  
Date

Please print or type the following information:

Physician's Name \_\_\_\_\_

Physician's Address \_\_\_\_\_

Physician's Phone \_\_\_\_\_