



Quarterly Investment Report
Ending May 31, 2020

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Re-Opening Brings New Concerns

The gates of the global shutdown – both socially and economically – are slowly opening and with that opening comes optimism that the worst is past, but also concerns for a resurgence of the virus and of what we will see economically when the gates open.

The first and second quarters of 2020 are proving to be one of the worst ever for global growth. GDP indexes have fallen off a cliff with the US plummeting 5%. The US, however, still looks stronger than other major economies like France's GDP at -5.8%.

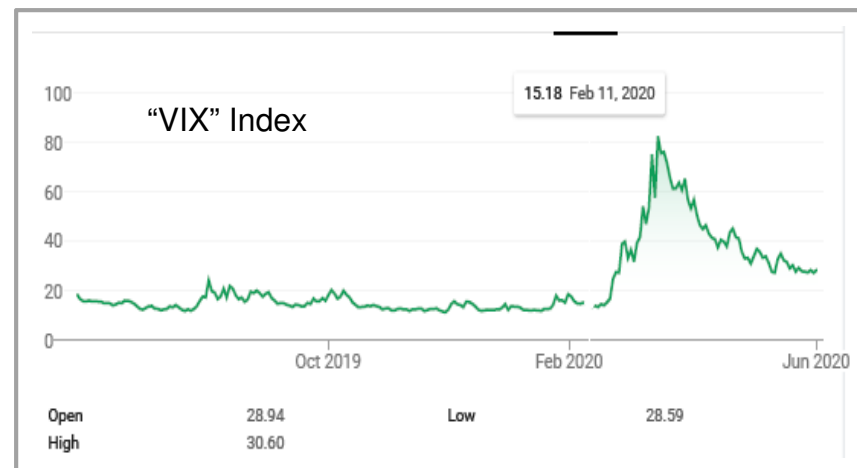
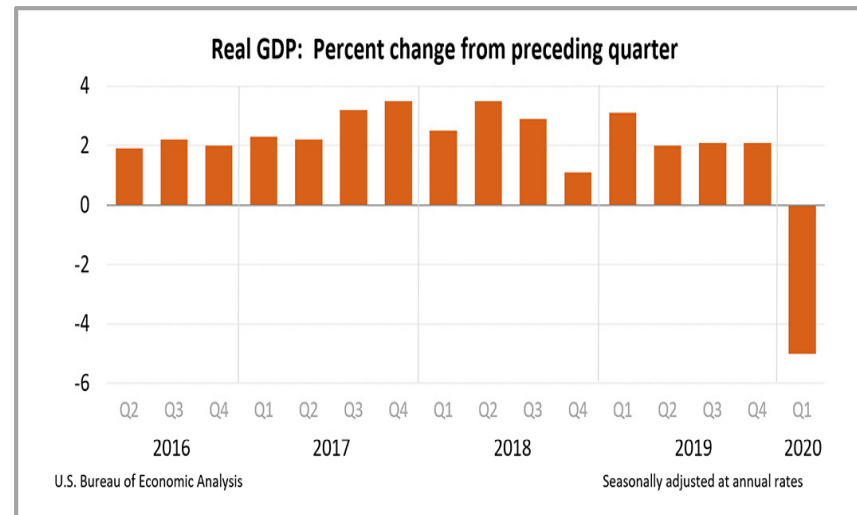
Every indicator has been not so slowly trending down, although manufacturing has started showing some life in May as businesses tentatively open. Also, new home sales have been rising unexpectedly as people are lured by the very low mortgage rates. Still, personal income is down and personal saving is difficult when many folks need their savings to pay ongoing bills. Without consumer spending (retail down 8.7%), small businesses continue to be decimated and business investment remains stagnant. With over 40.8 million people unemployed, it is difficult to get the engines running again. The only remedy is to get the economies open.

Re-opening efforts, though at a lower level and with severe restrictions, are occurring globally. China and Europe are opening despite some resurgence of the virus. The results, with altered behaviors and crippling finances, remain to be seen.

What is not in question is the result of the much needed stimuli. The massive monetary and fiscal stimuli to key sectors were necessary and probably will continue in various forms, but the debt incurred with them could be a barrier to growth going forward – not to mention the moral hazard of *free* money.

The EU and Japan have both initiated new sovereign bond programs to pay for future stimulus programs. EU's better-late-than-never bond program of €750 billion will be in the form of loans and grants. It is planned, but not approved by the members, which may show some further cracks in the EU structure. Another status quo altered.

Every change brings uncertainty and that contributes to more market volatility. The *fear factor* index appears to be moderating.



The VIX index measures volatility borne of uncertainty!

Monetary and Fiscal Efforts

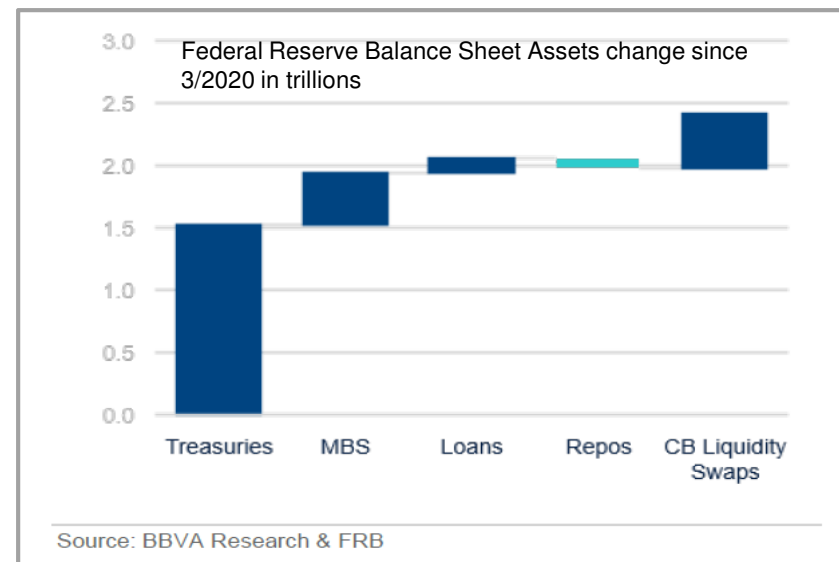
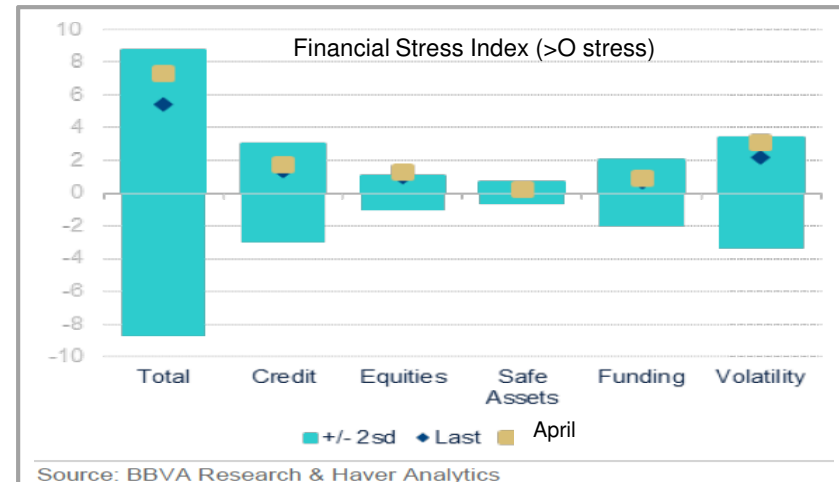
The stimulus programs' effectiveness can only be judged over time. But the efforts have been monumental. The Congressional CARES Act and PPP programs have been primary supports for workers and business. Liquidity facilities for companies and local governments are helping a recovery for a post-Covid world. The pace however remains highly uncertain. Massive increases in the Fed's balance sheet, fiscal deficits and public debt reduce policy flexibility for the next downturn. A government acting as borrower, lender, payer and insurer is costly and inefficient. The efficiency will determine whether we see a V, U or L recovery as well as paint the future. Governments cannot use the pandemic as an excuse for ongoing inefficient policies or protectionism (which has been growing around the world).

- The Federal Reserve has been a primary economic and psychological support and the Chairman's recent comments indicate they are not done. The Chair, known for his candor, has said *"it may not be the final chapter given that the path ahead is both highly uncertain and subject to significant downside risk."* The Fed has implemented multiple programs and continues to improvise.

- The Treasury is to borrow \$3T in the 2Q to support the rescue on top of the \$477B in the 1Q and an anticipated \$677B in the 2Q.

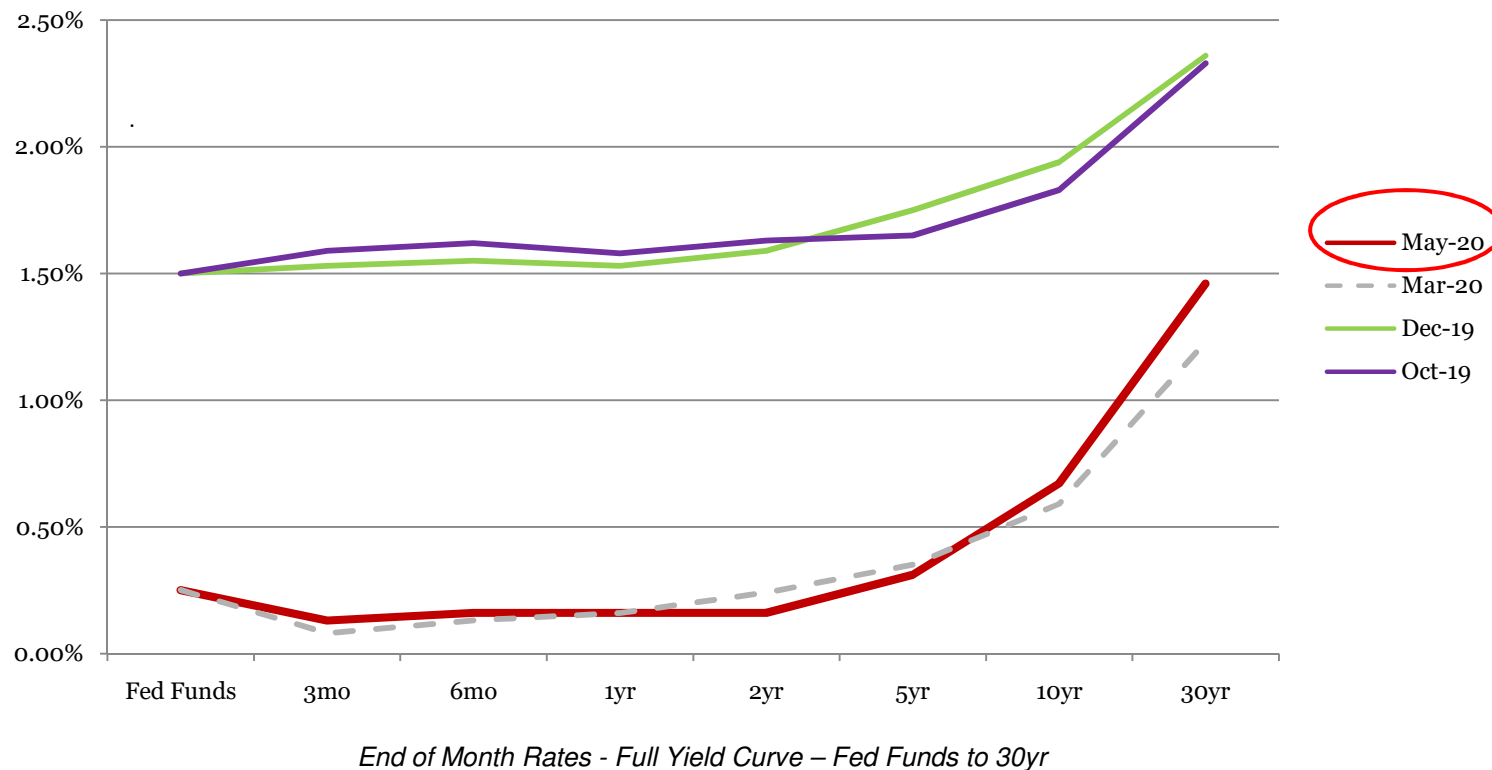
- Expanded overnight and term repo to provide market liquidity.
- Lowered the discount window rate for banks borrowing.
- Reduces the cost of swap lines to major banks to support liquidity.
- Created a CP funding facility for corporations and governments.
- Created a main street lending – municipal facility program.

But the balance sheet has exploded as a result. Monetarily, the Fed could set rates below zero. Many economists believe this could happen although the Chair has clearly indicated otherwise. It is unlikely because of the distortions effected in other countries like EU and Japan. The programs there have not been seen as successful. The Fed Funds rate will likely remain at its current level until the pandemic is behind us. The market may, however, continue its nascent optimism and move to a greater *risk-on* stance raising short-end rates slightly. One can only watch, see and hope.



A Tale of Two Curves

- Fed actions and market fears around the world have caused Treasury and agency rates to remain at the levels seen for the last two months.
- Fear increases the demand for safe havens and the safest are the U.S. Treasury and the USD dollar. The purchasing of short-term securities to wait out the virus has driven prices up and rates down. Without any change in outlook this will not change.
- The market remains slightly optimistic as seen in the longer end of the curve (higher rates), but the curve is very flat out to the two year.
- Expect rates to stay low for at least the next several months as the globe fights – and destroys – this virus. Since it may last a long while, the value beyond the two year is worthwhile considering.



Collin County Community College District
 Quarterly Investment Report
 March 1, 2020 – May 31, 2020

Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u>Portfolio as of 02/29/20:</u>		<u>Portfolio as of 5/31/20:</u>	
Beginning Book Value	\$ 416,333,318	Ending Book Value	\$694,652,746
Beginning Market Value	\$ 416,336,981	Ending Market Value	\$694,684,732
		Investment Income for the period	\$ 977,151
		Unrealized Gain/Loss	\$ 31,986
WAM at Beginning Period Date ¹	108 days	WAM at Ending Period Date ¹	42 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value ²	\$ 278,347,751
	Average Yield to Maturity for period		0.702%
	Average Yield 3 Month Treasury Bill for period		0.210%

Julie Bradley

Julie Bradley, Associate V.P. - Controller
 Collin County Community College District

Barbara Johnston

Barbara Johnston, Associate V.P.
 Collin County Community College District

Linda Patterson

Linda T. Patterson, President
 Patterson & Associates as Investment Advisor, CCCC

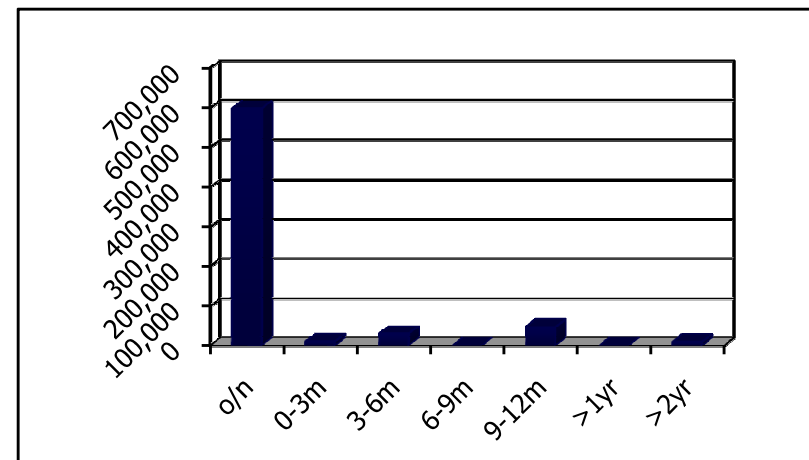
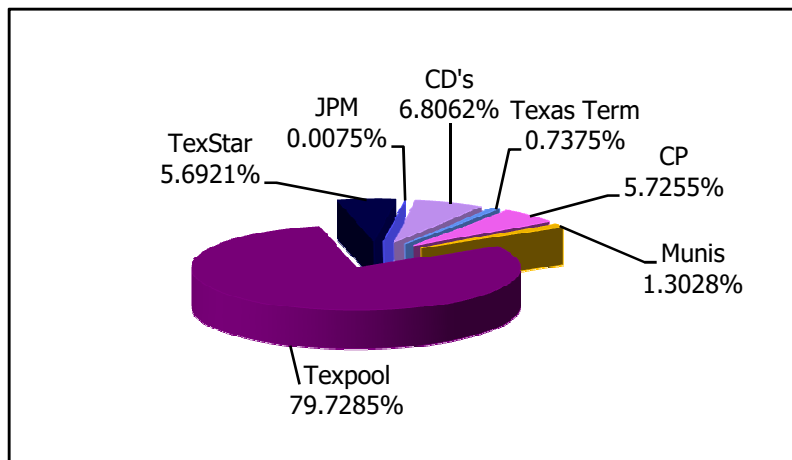
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. Patterson & Associates has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

Your Portfolio

As of May 31, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. They do reflect our expectation of continuing low rates but also our attempts to use all authorized maturities to capture yields available. As Fed actions are introduced some normalcy will return as different market sectors respond. This is what we are watching for and acting on.
- The non-cash portion of your portfolio is yielding 1.24%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
May 31, 2020**

Patterson & Associates
901 S. MoPac
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	40,000,000.00	39,772,291.67	39,772,291.67	5.73	170	104	1.932
Municipal Bonds	8,865,000.00	9,082,186.50	9,050,200.68	1.30	900	858	1.474
TexStar	39,540,446.61	39,540,446.61	39,540,446.61	5.69	1	1	0.244
Texpool	553,834,987.86	553,834,987.86	553,834,987.86	79.73	1	1	0.269
JPMorgan Chase	52,215.07	52,215.07	52,215.07	0.01	1	1	0.000
CD's - Interest Monthly/Quarterly	47,279,113.04	47,279,113.04	47,279,113.04	6.81	365	353	0.620
Texas Term	5,123,491.31	5,123,491.31	5,123,491.31	0.74	1	1	0.410
Investments	694,695,253.89	694,684,732.06	694,652,746.24	100.00%	47	42	0.403

Cash and Accrued Interest						
Accrued Interest at Purchase		45,061.79	45,061.79			
Subtotal		45,061.79	45,061.79			
Total Cash and Investments	694,695,253.89	694,729,793.85	694,697,808.03		47	42

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	284,797.25	4,756,945.13

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Collin Co Comm College Dist.
Summary by Type
May 31, 2020
Grouped by Fund

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Texpool	1	90,554,819.80	90,554,819.80	13.04	0.269	1
TexStar	1	28,233,159.63	28,233,159.63	4.06	0.244	1
Subtotal	2	118,787,979.43	118,787,979.43	17.10	0.263	1
Fund: 2018 Bond Series						
Texpool	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: 2020 Bond Series						
Texpool	1	253,284,843.65	253,284,843.65	36.46	0.268	1
Subtotal	1	253,284,843.65	253,284,843.65	36.46	0.268	1
Fund: Debt Service						
Texas Term	1	20.50	20.50	0.00	0.410	1
Texpool	1	18,342,842.24	18,342,842.24	2.64	0.268	1
Subtotal	2	18,342,862.74	18,342,862.74	2.64	0.269	1
Fund: Operating						
Commercial Paper Disc. -Amortizing	4	40,000,000.00	39,772,291.67	5.73	1.932	104
Municipal Bonds	2	8,865,000.00	9,050,200.68	1.30	1.474	858
CD's - Interest Monthly/Quarterly	1	47,279,113.04	47,279,113.04	6.81	0.620	353
JPMorgan Chase	1	52,215.07	52,215.07	0.01	0.000	1
Texas Term	1	5,123,470.81	5,123,470.81	0.74	0.410	1
Texpool	1	124,030,134.73	124,030,134.73	17.85	0.269	1
TexStar	1	11,307,286.98	11,307,286.98	1.63	0.244	1
Subtotal	11	236,657,220.63	236,614,712.98	34.07	0.666	121
Fund: Stabilization						
Texpool	1	67,622,347.44	67,622,347.44	9.73	0.269	1
Subtotal	1	67,622,347.44	67,622,347.44	9.73	0.269	1

Portfolio CCCC

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Total and Average	18	694,695,253.89	694,652,746.24	100.00	0.403	42
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**Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
May 31, 2020**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexStar										
2450	10007	TexStar	02/01/2016	28,233,159.63	28,233,159.63	28,233,159.63	0.244	0.241	0.244	1
Subtotal and Average				28,233,159.63	28,233,159.63	28,233,159.63		0.241	0.244	1
Texpool										
700001	10009	Texpool	02/01/2016	90,554,819.80	90,554,819.80	90,554,819.80	0.269	0.264	0.268	1
Subtotal and Average				90,554,819.80	90,554,819.80	90,554,819.80		0.265	0.269	1
Total Investments and Average				118,787,979.43	118,787,979.43	118,787,979.43		0.259	0.263	1

**Fund BOND18 - 2018 Bond Series
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700006	10067	Texpool	04/12/2018	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

Fund BOND20 - 2020 Bond Series
Investments by Fund
May 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700006A	10164	Texpool	04/29/2020	253,284,843.65	253,284,843.65	253,284,843.65	0.269	0.264	0.268	1
Subtotal and Average				253,284,843.65	253,284,843.65	253,284,843.65		0.265	0.269	1
Total Investments and Average				253,284,843.65	253,284,843.65	253,284,843.65		0.265	0.269	1

**Fund DS - Debt Service
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700004	10010	Texpool	02/01/2016	18,342,842.24	18,342,842.24	18,342,842.24	0.269	0.264	0.268	1
Subtotal and Average				18,342,842.24	18,342,842.24	18,342,842.24		0.265	0.269	1
Texas Term										
1291-01	10141	TexasDAILY	02/04/2019	20.50	20.50	20.50	0.410	0.404	0.410	1
Subtotal and Average				20.50	20.50	20.50		0.404	0.410	1
Total Investments and Average				18,342,862.74	18,342,862.74	18,342,862.74		0.265	0.269	1

**Fund OPER - Operating
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
03785DHE9	10159	Apple Inc CP	03/26/2020	9,978,416.67	10,000,000.00	9,978,416.67		1.054	1.068	08/14/2020	74
16677JJV9	10161	Chevron Corp CP	04/02/2020	9,925,000.00	10,000,000.00	9,925,000.00		2.275	2.307	09/29/2020	120
19121AJJ1	10158	Coca Cola CP	03/24/2020	9,937,930.56	10,000,000.00	9,937,930.56		2.070	2.099	09/18/2020	109
71344TJN3	10160	Pepsico CP	03/26/2020	9,930,944.44	10,000,000.00	9,930,944.44		2.224	2.255	09/22/2020	113
Subtotal and Average				39,772,291.67	40,000,000.00	39,772,291.67		1.905	1.932		103
Municipal Bonds											
20772J3G5	10162	State of Connecticut	04/20/2020	5,935,828.13	5,865,000.00	5,959,426.50	2.020	1.440	1.460	08/15/2022	805
20772KAE9	10163	State of Connecticut	04/20/2020	3,114,372.55	3,000,000.00	3,122,760.00	2.990	1.479	1.500	01/15/2023	958
Subtotal and Average				9,050,200.68	8,865,000.00	9,082,186.50		1.454	1.474		857
TexStar											
5450	10008	TexStar	02/01/2016	11,307,286.98	11,307,286.98	11,307,286.98	0.244	0.241	0.244		1
Subtotal and Average				11,307,286.98	11,307,286.98	11,307,286.98		0.241	0.244		1
Texpool											
700003	10011	Texpool	02/01/2016	124,030,134.73	124,030,134.73	124,030,134.73	0.269	0.264	0.268		1
Subtotal and Average				124,030,134.73	124,030,134.73	124,030,134.73		0.265	0.269		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	52,215.07	52,215.07	52,215.07					1
Subtotal and Average				52,215.07	52,215.07	52,215.07		0.000	0.000		1
CD's - Interest Monthly/Quarterly											
172128542A	10165	East West Bank	05/20/2020	47,279,113.04	47,279,113.04	47,279,113.04	0.620	0.611	0.620	05/20/2021	353
Subtotal and Average				47,279,113.04	47,279,113.04	47,279,113.04		0.612	0.620		353
Texas Term											
1291-00	10142	TexasDAILY	02/06/2019	5,123,470.81	5,123,470.81	5,123,470.81	0.410	0.404	0.410		1
Subtotal and Average				5,123,470.81	5,123,470.81	5,123,470.81		0.404	0.410		1
Total Investments and Average				236,614,712.98	236,657,220.63	236,646,698.80		0.657	0.666		121

**Fund STABL - Stabilization
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700005	10050	Texpool	01/24/2018	67,622,347.44	67,622,347.44	67,622,347.44	0.269	0.264	0.268	1
Subtotal and Average				67,622,347.44	67,622,347.44	67,622,347.44		0.265	0.269	1
Total Investments and Average				67,622,347.44	67,622,347.44	67,622,347.44		0.265	0.269	1



Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period March 1, 2020 - May 31, 2020
Grouped by Fund

Patterson & Associates
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Operating											
03/24/2020	10158	OPER	Purchase	19121AJJ1	10,000,000.00	COCA 10.0M 0.00% Mat. 09/18/2020	09/18/2020	-9,898,638.89	0.00	0.00	-9,898,638.89
03/26/2020	10159	OPER	Purchase	03785DHE9	10,000,000.00	APPLE 10.0M 0.00% Mat.	08/14/2020	-9,958,875.00	0.00	0.00	-9,958,875.00
03/26/2020	10160	OPER	Purchase	71344TJN3	10,000,000.00	PEPSI 10.0M 0.00% Mat. 09/22/2020	09/22/2020	-9,890,000.00	0.00	0.00	-9,890,000.00
03/31/2020	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	0.00	98,329.22	0.00	98,329.22
03/31/2020	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	-98,329.22	0.00	0.00	-98,329.22
04/02/2020	10161	OPER	Purchase	16677JJV9	10,000,000.00	CHEVCP 10.0M 0.00% Mat.	09/29/2020	-9,887,500.00	0.00	0.00	-9,887,500.00
04/20/2020	10162	OPER	Purchase	20772J3G5	5,865,000.00	CONNST 5.9M 2.02% Mat.	08/15/2022	-5,939,485.50	-21,390.96	0.00	-5,960,876.46
04/20/2020	10163	OPER	Purchase	20772KAE9	3,000,000.00	CONNST 3.0M 2.99% Mat.	01/15/2023	-3,119,340.00	-23,670.83	0.00	-3,143,010.83
04/30/2020	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	0.00	95,353.10	0.00	95,353.10
04/30/2020	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	-95,353.10	0.00	0.00	-95,353.10
05/20/2020	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	0.00	60,490.09	0.00	60,490.09
05/20/2020	10157	OPER	Interest	172128542	46,117,763.39	EWB 46.1M 2.46% Mat. 05/20/2020	05/20/2020	-60,490.09	0.00	0.00	-60,490.09
05/20/2020	10165	OPER	Purchase	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	-47,269,476.94	0.00	0.00	-47,269,476.94
05/31/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	0.00	9,636.10	0.00	9,636.10
05/31/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	-9,636.10	0.00	0.00	-9,636.10
Subtotal								-96,227,124.84	218,746.72	0.00	-96,008,378.12
Stabilization											
03/31/2020	10146	STABL	Interest	912828J84	4,750,000.00	TNOTE 4.8M 1.38% Mat. 03/31/2020	03/31/2020	0.00	32,656.25	0.00	32,656.25
03/31/2020	10146	STABL	Maturity	912828J84	4,750,000.00	TNOTE 4.8M 1.38% Mat. 03/31/2020	03/31/2020	0.00	0.00	4,750,000.00	4,750,000.00
Subtotal								0.00	32,656.25	4,750,000.00	4,782,656.25
Total								-96,227,124.84	251,402.97	4,750,000.00	-91,225,721.87



**Collin Co Comm College Dist.
Purchases Report
Sorted by Fund - Fund
March 1, 2020 - May 31, 2020**

Patterson & Associates
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
2020 Bond Series													
700006A	10164	BOND20	RR2	TXPOOL	350,000,000.00	04/29/2020	/ - Monthly	350,000,000.00		0.455		0.455	253,284,843.65
				Subtotal	350,000,000.00			350,000,000.00	0.00				253,284,843.65
Operating													
19121AJJ1	10158	OPER	ACP	COCA	10,000,000.00	03/24/2020	09/18 - At Maturity	9,898,638.89			09/18/2020	2.071	9,937,930.56
03785DHE9	10159	OPER	ACP	APPLE	10,000,000.00	03/26/2020	08/14 - At Maturity	9,958,875.00			08/14/2020	1.054	9,978,416.67
71344TJN3	10160	OPER	ACP	PEPSI	10,000,000.00	03/26/2020	09/22 - At Maturity	9,890,000.00			09/22/2020	2.224	9,930,944.44
16677JJV9	10161	OPER	ACP	CHEVCP	10,000,000.00	04/02/2020	09/29 - At Maturity	9,887,500.00			09/29/2020	2.276	9,925,000.00
20772J3G5	10162	OPER	MC1	CONNST	5,865,000.00	04/20/2020	08/15 - 02/15	5,939,485.50	21,390.96	2.020	08/15/2022	1.461	5,935,828.13
20772KAE9	10163	OPER	MC1	CONNST	3,000,000.00	04/20/2020	07/15 - 01/15	3,119,340.00	23,670.83	2.990	01/15/2023	1.500	3,114,372.55
172128542A	10165	OPER	RR4	EWB	47,269,476.94	05/20/2020	/ - Monthly	47,269,476.94		0.620	05/20/2021	0.620	47,279,113.04
				Subtotal	96,134,476.94			95,963,316.33	45,061.79				96,101,605.39
				Total Purchases	446,134,476.94			445,963,316.33	45,061.79				349,386,449.04



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.
Maturity Report
Sorted by Maturity Date
Receipts during March 1, 2020 - May 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912828J84	10146	STABL	TRC	TNOTE	4,750,000.00	03/31/2020	05/01/2019	1.375	4,750,000.00	32,656.25	4,782,656.25	32,656.25
Total Maturities					4,750,000.00				4,750,000.00	32,656.25	4,782,656.25	32,656.25



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
March 1, 2020 - May 31, 2020
Yield on Average Book Value

Patterson & Associates
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
2450	10007	BLDG	RRP	28,233,159.63	28,194,073.15	28,213,293.99		0.244	0.550	39,086.48	0.00	39,086.48
700001	10009	BLDG	RR2	90,554,819.80	54,797,394.47	34,973,618.43		0.269	0.708	62,396.65	0.00	62,396.65
			Subtotal	118,787,979.43	82,991,467.62	63,186,912.42			0.637	101,483.13	0.00	101,483.13
Fund: 2020 Bond Series												
700006A	10164	BOND20	RR2	253,284,843.65	0.00	122,391,843.63		0.269	0.275	84,683.13	0.00	84,683.13
			Subtotal	253,284,843.65	0.00	122,391,843.63			0.275	84,683.13	0.00	84,683.13
Fund: Debt Service												
700004	10010	DS	RR2	18,342,842.24	13,928,009.53	16,118,150.32		0.269	0.548	22,246.79	0.00	22,246.79
1291-01	10141	DS	RR5	20.50	20.46	20.48		0.410	0.775	0.04	0.00	0.04
			Subtotal	18,342,862.74	13,928,029.99	16,118,170.79			0.548	22,246.83	0.00	22,246.83
Fund: Operating												
5450	10008	OPER	RRP	11,307,286.98	11,291,633.03	11,299,330.90		0.244	0.550	15,653.95	0.00	15,653.95
700003	10011	OPER	RR2	124,030,134.73	195,625,669.71	142,322,589.15		0.269	0.642	230,129.76	0.00	230,129.76
7828	10012	OPER	RR3	52,215.07	44,351.38	52,647.26				0.00	0.00	0.00
172128542	10157	OPER	RR4	0.00	47,015,304.53	40,957,042.23	05/20/2020	2.460	2.462	254,172.41	0.00	254,172.41
172128542A	10165	OPER	RR4	47,279,113.04	0.00	6,165,688.69	05/20/2021	0.620	0.620	9,636.10	0.00	9,636.10
1291-00	10142	OPER	RR5	5,123,470.81	5,113,033.11	5,117,809.95		0.410	0.809	10,437.70	0.00	10,437.70
19121AJJ1	10158	OPER	ACP	10,000,000.00	0.00	7,438,927.08	09/18/2020		2.096	0.00	39,291.67	39,291.67
03785DHE9	10159	OPER	ACP	10,000,000.00	0.00	7,259,880.89	08/14/2020		1.068	0.00	19,541.67	19,541.67
71344TJN3	10160	OPER	ACP	10,000,000.00	0.00	7,217,631.64	09/22/2020		2.251	0.00	40,944.44	40,944.44
16677JVV9	10161	OPER	ACP	10,000,000.00	0.00	6,460,801.63	09/29/2020		2.303	0.00	37,500.00	37,500.00
20772KAE9	10163	OPER	MC1	3,000,000.00	0.00	1,422,858.65	01/15/2023	2.990	1.463	10,215.84	-4,967.45	5,248.39
20772J3G5	10162	OPER	MC1	5,865,000.00	0.00	2,710,629.66	08/15/2022	2.020	1.440	13,492.76	-3,657.37	9,835.39
			Subtotal	236,657,220.63	259,089,991.76	238,425,837.74			1.119	543,738.52	128,652.96	672,391.48
Fund: Stabilization												
912828J84	10146	STABL	TRC	0.00	4,746,061.98	1,548,292.38	03/31/2020	1.375	2.381	5,353.48	3,938.02	9,291.50
700005	10050	STABL	RR2	67,622,347.44	55,577,767.02	62,403,480.87		0.269	0.553	87,054.93	0.00	87,054.93

Collin Co Comm College Dist.
 Interest Earnings
 March 1, 2020 - May 31, 2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	67,622,347.44	60,323,829.00	63,951,773.25			0.598	92,408.41	3,938.02	96,346.43
			Total	694,695,253.89	416,333,318.37	504,074,537.84			0.769	844,560.02	132,590.98	977,151.00



INVESTMENT PROFESSIONALS

Collin Co Comm College Dist.
Amortization Schedule
March 1, 2020 - May 31, 2020
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2020	Amount Amortized This Period	Amt Amortized Through 05/31/2020	Amount Unamortized Through 05/31/2020
Operating										
10159 Apple Inc CP	OPER	08/14/2020	10,000,000.00	9,958,875.00	-41,125.00	9,978,416.67	0.00 -41,125.00	19,541.67	19,541.67	-21,583.33
10161 Chevron Corp CP	OPER	09/29/2020	10,000,000.00	9,887,500.00	-112,500.00	9,925,000.00	0.00 -112,500.00	37,500.00	37,500.00	-75,000.00
10158 Coca Cola CP	OPER	09/18/2020	10,000,000.00	9,898,638.89	-101,361.11	9,937,930.56	0.00 -101,361.11	39,291.67	39,291.67	-62,069.44
10162 State of Connecticut	OPER	08/15/2022	5,865,000.00 2.020	5,939,485.50	74,485.50	5,935,828.13	0.00 74,485.50	-3,657.37	-3,657.37	70,828.13
10163 State of Connecticut	OPER	01/15/2023	3,000,000.00 2.990	3,119,340.00	119,340.00	3,114,372.55	0.00 119,340.00	-4,967.45	-4,967.45	114,372.55
10160 Pepsico CP	OPER	09/22/2020	10,000,000.00	9,890,000.00	-110,000.00	9,930,944.44	0.00 -110,000.00	40,944.44	40,944.44	-69,055.56
			Subtotal	48,693,839.39	-171,160.61	48,822,492.35	0.00 -171,160.61	128,652.96	128,652.96	-42,507.65
Stabilization										
10146 T Note	STABL	03/31/2020	4,750,000.00 1.375	4,706,025.39	-43,974.61	0.00	40,036.59 -3,938.02	3,938.02	43,974.61	0.00
			Subtotal	4,706,025.39	-43,974.61	0.00	40,036.59 -3,938.02	3,938.02	43,974.61	0.00
			Total	53,399,864.78	-215,135.22	48,822,492.35	40,036.59 -175,098.63	132,590.98	172,627.57	-42,507.65

Portfolio CCCC
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 AS (PRF_ASW) 7.2.1
 Report Ver. 7.3.6.1



Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period June 1, 2020 - December 31, 2020

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2020										
07/15/2020	10163	OPER	20772KAE9	Interest	State of Connecticut	0.00	0.00	0.00	44,850.00	44,850.00
Total for July 2020						0.00	0.00	0.00	44,850.00	44,850.00
August 2020										
08/14/2020	10159	OPER	03785DHE9	Maturity	Apple Inc CP	10,000,000.00	9,958,875.00	10,000,000.00	0.00	10,000,000.00
08/15/2020	10162	OPER	20772J3G5	Interest	State of Connecticut	0.00	0.00	0.00	59,236.50	59,236.50
Total for August 2020						10,000,000.00	9,958,875.00	10,000,000.00	59,236.50	10,059,236.50
September 2020										
09/18/2020	10158	OPER	19121AJJ1	Maturity	Coca Cola CP	10,000,000.00	9,898,638.89	10,000,000.00	0.00	10,000,000.00
09/22/2020	10160	OPER	71344TJN3	Maturity	Pepsico CP	10,000,000.00	9,890,000.00	10,000,000.00	0.00	10,000,000.00
09/29/2020	10161	OPER	16677JJV9	Maturity	Chevron Corp CP	10,000,000.00	9,887,500.00	10,000,000.00	0.00	10,000,000.00
Total for September 2020						30,000,000.00	29,676,138.89	30,000,000.00	0.00	30,000,000.00
GRAND TOTALS:						40,000,000.00	39,635,013.89	40,000,000.00	104,086.50	40,104,086.50

Portfolio CCCC

AP

PC (PRF_PC) 7.2.0
Report Ver. 7.3.6.1



**Collin Co Comm College Dist.
Texas Compliance Change in Val Report
Sorted by Fund
March 1, 2020 - May 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Building									
10007	TXSTAR	BLDG	02/01/2016	39,086.48	28,194,073.15	39,086.48	0.00	39,086.48	28,233,159.63
2450	28,233,159.63	0.244	/ /	39,086.48	28,194,073.15	39,086.48	0.00	39,086.48	28,233,159.63
10009	TXPOOL	BLDG	02/01/2016	62,396.65	54,797,394.47	79,263,652.57	43,506,227.24	35,757,425.33	90,554,819.80
700001	90,554,819.80	0.268	/ /	62,396.65	54,797,394.47	79,263,652.57	43,506,227.24	35,757,425.33	90,554,819.80
Sub Totals For: Fund: Building				101,483.13	82,991,467.62	79,302,739.05	43,506,227.24	35,796,511.81	118,787,979.43
				101,483.13	82,991,467.62	79,302,739.05	43,506,227.24	35,796,511.81	118,787,979.43
Fund: 2018 Bond Series									
10067	TXPOOL	BOND18	04/12/2018	0.00	0.00	0.00	0.00	0.00	0.00
700006	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: 2018 Bond Series				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2020 Bond Series									
10164	TXPOOL	BOND20	04/29/2020	84,683.13	0.00	350,084,683.13	96,799,839.48	253,284,843.65	253,284,843.65
700006A	253,284,843.65	0.268	/ /	84,683.13	0.00	350,084,683.13	96,799,839.48	253,284,843.65	253,284,843.65
Sub Totals For: Fund: 2020 Bond Series				84,683.13	0.00	350,084,683.13	96,799,839.48	253,284,843.65	253,284,843.65
				84,683.13	0.00	350,084,683.13	96,799,839.48	253,284,843.65	253,284,843.65
Fund: Debt Service									
10010	TXPOOL	DS	02/01/2016	22,246.79	13,928,009.53	4,414,832.71	0.00	4,414,832.71	18,342,842.24
700004	18,342,842.24	0.268	/ /	22,246.79	13,928,009.53	4,414,832.71	0.00	4,414,832.71	18,342,842.24
10141	TXDAIL	DS	02/04/2019	0.04	20.46	0.04	0.00	0.04	20.50
1291-01	20.50	0.410	/ /	0.04	20.46	0.04	0.00	0.04	20.50
Sub Totals For: Fund: Debt Service				22,246.83	13,928,029.99	4,414,832.75	0.00	4,414,832.75	18,342,862.74
				22,246.83	13,928,029.99	4,414,832.75	0.00	4,414,832.75	18,342,862.74

Portfolio CCCC

Collin Co Comm College Dist.
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Operating									
10008	TXSTAR	OPER	02/01/2016	15,653.95	11,291,633.03	15,653.95	0.00	15,653.95	11,307,286.98
5450	11,307,286.98	0.244	/ /	15,653.95	11,291,633.03	15,653.95	0.00	15,653.95	11,307,286.98
10011	TXPOOL	OPER	02/01/2016	230,129.76	195,625,669.71	86,549,750.61	158,145,285.59	-71,595,534.98	124,030,134.73
700003	124,030,134.73	0.268	/ /	230,129.76	195,625,669.71	86,549,750.61	158,145,285.59	-71,595,534.98	124,030,134.73
10012	JPMCC	OPER	02/01/2016	0.00	44,351.38	109,657,596.92	109,649,733.23	7,863.69	52,215.07
7828	52,215.07	0.000	/ /	0.00	44,351.38	109,657,596.92	109,649,733.23	7,863.69	52,215.07
10142	TXDAIL	OPER	02/06/2019	10,437.70	5,113,033.11	10,437.70	0.00	10,437.70	5,123,470.81
1291-00	5,123,470.81	0.410	/ /	10,437.70	5,113,033.11	10,437.70	0.00	10,437.70	5,123,470.81
10157	EWB	OPER	05/20/2019	254,172.41	47,015,304.53	254,172.41	47,269,476.94	-47,015,304.53	0.00
172128542	0.00	0.000	05/20/2020	254,172.41	47,015,304.53	254,172.41	47,269,476.94	-47,015,304.53	0.00
10158	COCA	OPER	03/24/2020	0.00	0.00	9,898,638.89	0.00	9,937,930.56	9,937,930.56
19121AJJ1	10,000,000.00	2.070	09/18/2020	0.00	0.00	9,898,638.89	0.00	9,937,930.56	9,937,930.56
10159	APPLE	OPER	03/26/2020	0.00	0.00	9,958,875.00	0.00	9,978,416.67	9,978,416.67
03785DHE9	10,000,000.00	1.054	08/14/2020	0.00	0.00	9,958,875.00	0.00	9,978,416.67	9,978,416.67
10160	PEPSI	OPER	03/26/2020	0.00	0.00	9,890,000.00	0.00	9,930,944.44	9,930,944.44
71344TJN3	10,000,000.00	2.224	09/22/2020	0.00	0.00	9,890,000.00	0.00	9,930,944.44	9,930,944.44
10161	CHEVCP	OPER	04/02/2020	0.00	0.00	9,887,500.00	0.00	9,925,000.00	9,925,000.00
16677JJV9	10,000,000.00	2.275	09/29/2020	0.00	0.00	9,887,500.00	0.00	9,925,000.00	9,925,000.00
10162	CONNST	OPER	04/20/2020	13,492.76	0.00	5,939,485.50	0.00	5,935,828.13	5,935,828.13
20772J3G5	5,865,000.00	1.460	08/15/2022	0.00	0.00	5,939,485.50	0.00	5,959,426.50	5,959,426.50
10163	CONNST	OPER	04/20/2020	10,215.84	0.00	3,119,340.00	0.00	3,114,372.55	3,114,372.55
20772KAE9	3,000,000.00	1.500	01/15/2023	0.00	0.00	3,119,340.00	0.00	3,122,760.00	3,122,760.00
10165	EWB	OPER	05/20/2020	9,636.10	0.00	47,279,113.04	0.00	47,279,113.04	47,279,113.04
172128542A	47,279,113.04	0.620	05/20/2021	9,636.10	0.00	47,279,113.04	0.00	47,279,113.04	47,279,113.04
Sub Totals For: Fund: Operating				543,738.52	259,089,991.76	292,460,564.02	315,064,495.76	-22,475,278.78	236,614,712.98
				520,029.92	259,089,991.76	292,460,564.02	315,064,495.76	-22,443,292.96	236,646,698.80

Collin Co Comm College Dist.
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Stabilization									
10050	TXPOOL	STABL	01/24/2018	87,054.93	55,577,767.02	12,444,711.18	400,130.76	12,044,580.42	67,622,347.44
700005	67,622,347.44	0.268	/ /	87,054.93	55,577,767.02	12,444,711.18	400,130.76	12,044,580.42	67,622,347.44
10146	TNOTE	STABL	05/01/2019	5,353.48	4,746,061.98	0.00	4,750,000.00	-4,746,061.98	0.00
912828J84	0.00	0.000	03/31/2020	32,656.25	4,749,724.50	0.00	4,750,000.00	-4,749,724.50	0.00
Sub Totals For: Fund: Stabilization				92,408.41	60,323,829.00	12,444,711.18	5,150,130.76	7,298,518.44	67,622,347.44
				119,711.18	60,327,491.52	12,444,711.18	5,150,130.76	7,294,855.92	67,622,347.44
Report Grand Totals:				844,560.02	416,333,318.37	738,707,530.13	460,520,693.24	278,319,427.87	694,652,746.24
				848,154.19	416,336,980.89	738,707,530.13	460,520,693.24	278,347,751.17	694,684,732.06