



**Quarterly Investment Report**  
**Ending February 28, 2017**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# Markets are Anticipating Changes

The old market adage stating 'buy on rumor, sell on fact' seemed to definitely be in play in February. As confidence grew and growth accelerated much faster than anticipated the equity markets took off hitting a new historical high of 21,000 on the Dow.

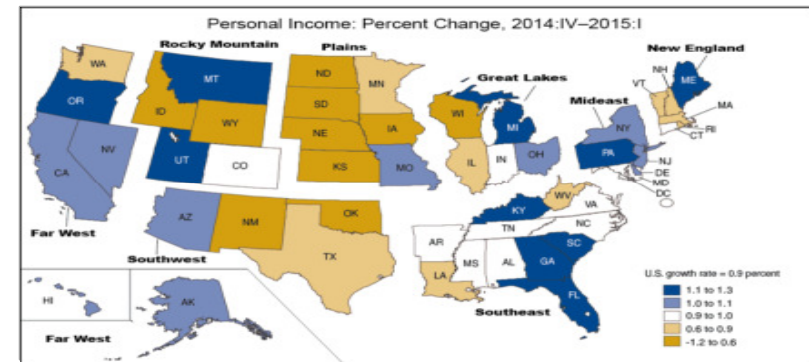
The excitement is reflecting strong growth but also anticipating that the Administration's plans for tax reform (business and middle class), reduced regulations and healthcare changes will come to pass. The timeframe remains very hazy so reality may burst a few bubbles along the way but right now the economy, the consumer and the future are looking positively to change.

Growth is evident in several sectors. Employment continues to trend upward and claims are falling slightly giving consumers some money and confidence. As a result, consumer spending was up in January in everything from autos to housing. The housing market is over-heating despite the increase in prices and heavy competition for properties. Home sales hit a 10 year high this month. The foreclosure explosion is gone and entry level homes are scarce which drives up prices. Mortgage rates are still very low on a relative basis. Entry level home inventories are tight because the construction margins are lower and construction has focused on higher priced homes. Home-builders are blaming that on the lack of construction workers but margins make a better argument.

The consumer's confidence and the stock wealth effect inspiring the consumer put the 4Q GDP at 1.9% (just below the expected 2.1%). All the spending has also raised the key inflation factor. The CPI made its biggest leap in 4 years and brought the annualized rate to 2.5% well above the Fed's target.

The key as always is the net impact on the consumer. The PCE (Personal Consumption Expenditure) gauge favored by the Fed

jumped to just under 2% - the largest jump since 2012. It is this measure that really indicates purchasing power to keep the run going. It is also reflected in GDP which took a sharp upturn which was furthered by Atlanta and New York Fed's GDP estimates for 2016 which would take it above 3%.



# Is the Fed Ready for a Change Though?

Much of the fervor is based on the Fed's transformation to a "sooner than later" hawkish tone. The Chair and several Fed Presidents have been speaking all month that it would be "unwise to wait too long" to raise rates (Yellen) upsetting the *balance* preached for months. This suggests that the Fed and the market are finally getting on the same page. Even dovish NY Fed Dudley Pres. stated that the data are "compelling." Futures doubled their chances of a March hike from 30% to 82%.

Despite giving those of us on the short end of the curve hope, a Fed hike could also be a trap because it usually generates strength in the US dollar. A surge there could be troubling to exporters. The purchasing managers remain optimistic on this front as shown in the ISM numbers which hit a 3-year high. The outlook was broadly based on orders, production (i.e. jobs), and even exports. The index also saw a slight drop in prices. The index was up in 17 of its 18 sectors.

But seen in a global perspective the rate increase on the longer end of the curve may be tempered by international money flows. Even though global sluggishness has abated slightly the global rates will still send funds to the US markets and hold rates down. Germany, the strongest economy in Europe has seen a plunge in its two year bund yields to nearly a negative one percent which stimulates U.S. bond purchases. This seems to be driven somewhat by the feeling the euro may not last out the decade. European investors are concerned about a possible Frexit which probably would destroy the Euro Zone.

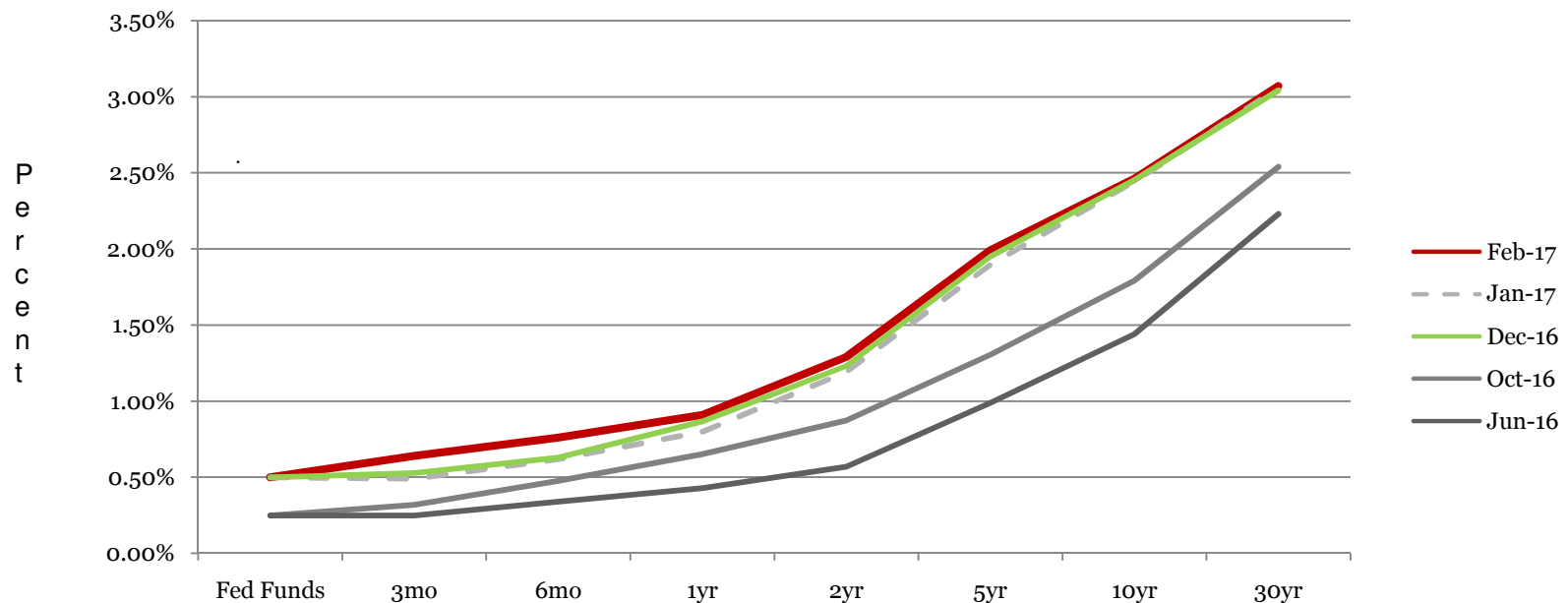


The French elections in late April (and a run-off in May) will be key to watch. Support for the spoiler Le Pen has reached a temporary plateau. May will also be another major test for Greece as debt comes due and the EU has been reluctant to assist.

Around the world, the deleveraging headwinds resulting from the 2009-2010 cycle are receding which should increase domestic demand in many markets. Import volume growth has already recovered in a synchronous fashion across the US, Europe and Japan. This slow recovery should encourage global growth and trade. The Central Banks are reflecting this move and will be cautious but are certainly also seeing some "compelling" cases for a more hawkish global stance.

# Rates on the Move

- Rates didn't move a great deal during the month even with major news and events. The slight jump in rates resulted from the rally in stocks which took funds out of the bond market.
- Growth indicators will push rates up again but the bond market appears to be waiting for mid-March to see if the Fed will actually move on rates or give their standard "data dependent" message.
- With pending Fed action and growing optimism the bond market will most probably move a bit higher on both ends of the curve.
- Much of the possible rate increase is already built into the rates so if rate are hiked the short end will rise but the rest may remain essentially the same.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

*Collin County Community College District*  
 Quarterly Investment Report  
 December 1, 2016 – February 28, 2017

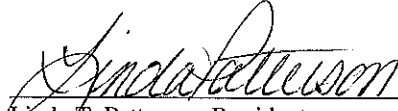
**Portfolio Summary Management Report**

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<b><u>Portfolio as of 11/30/16:</u></b>		<b><u>Portfolio as of 02/28/17:</u></b>	
Beginning Book Value	\$ 240,382,846	Ending Book Value	\$ 305,975,174
Beginning Market Value	\$ 240,199,582	Ending Market Value	\$ 305,826,840
		Investment Income for the period	\$ 486,105
		Unrealized Gain/Loss	\$ (148,334)
WAM at Beginning Period Date <sup>1</sup>	161 days	WAM at Ending Period Date <sup>1</sup>	155 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 65,627,258
<b>Average Yield to Maturity for period</b>		<b>0.708%</b>	
<b>Average Yield 3 Month Treasury Bill for period</b>		<b>0.520%</b>	

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Julie Bradley, Associate V.P.  
 Collin County Community College District




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Linda T. Patterson, President  
 Patterson & Associates as Investment Advisor, CCCC

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Barbara Jindra, Associate V.P.  
 Collin County Community College District

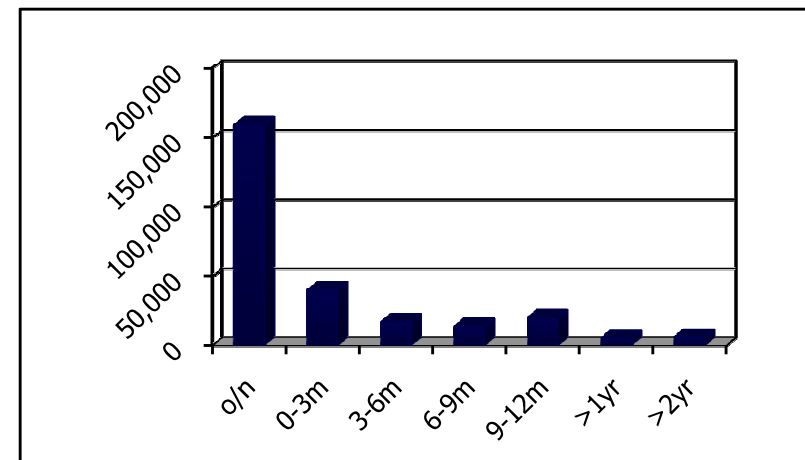
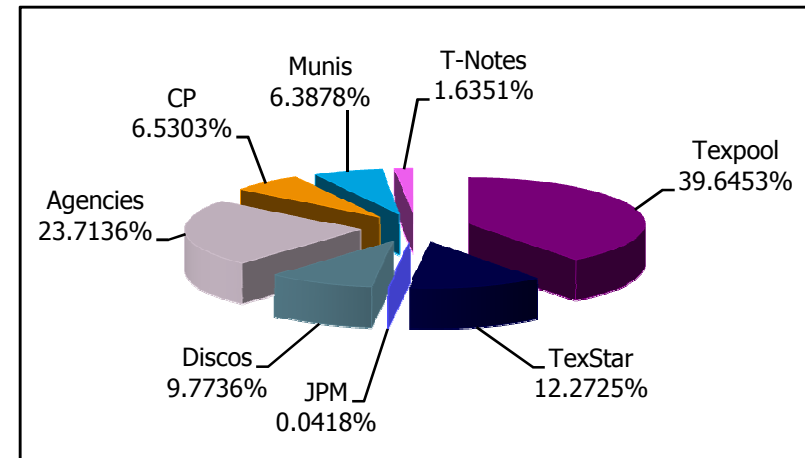
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

# Your Portfolio

As of February 28, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.98%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
February 28, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	20,000,000.00	19,980,761.11	19,980,761.11	6.53	71	31	1.046
Federal Agency Coupon Securities	72,549,000.00	72,418,143.43	72,557,660.80	23.71	665	487	1.039
Federal Agency Disc. -Amortizing	30,000,000.00	29,915,680.00	29,905,310.78	9.77	364	124	0.813
Treasury Coupon Securities	5,000,000.00	4,998,830.00	5,002,640.24	1.63	361	244	0.671
Municipal Bonds	19,495,000.00	19,529,729.35	19,545,105.74	6.39	391	333	1.056
TexStar	37,550,500.86	37,550,500.86	37,550,500.86	12.27	1	1	0.553
Texpool	121,304,802.61	121,304,802.61	121,304,802.61	39.65	1	1	0.559
JPMorgan Chase	128,392.34	128,392.34	128,392.34	0.04	1	1	0.000
<b>Investments</b>	<b>306,027,695.81</b>	<b>305,826,839.70</b>	<b>305,975,174.48</b>	<b>100.00%</b>	<b>229</b>	<b>155</b>	<b>0.762</b>

<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		52,195.18	52,195.18				
Subtotal		52,195.18	52,195.18				
<b>Total Cash and Investments</b>	<b>306,027,695.81</b>	<b>305,879,034.88</b>	<b>306,027,369.66</b>		<b>229</b>	<b>155</b>	<b>0.762</b>

<b>Total Earnings</b>	<b>February 28 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	180,915.18	852,156.76

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**Collin Co Comm College Dist.**  
**Summary by Type**  
**February 28, 2017**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	3	17,500,000.00	17,500,000.00	5.72	0.852	332
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,998,400.00	3.27	0.744	8
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,981,022.22	3.26	1.139	61
Treasury Coupon Securities	1	5,000,000.00	5,002,640.24	1.63	0.671	244
Texpool	1	26,488,549.83	26,488,549.83	8.66	0.559	1
TexStar	1	26,812,273.89	26,812,273.89	8.76	0.553	1
Municipal Bonds	2	17,015,000.00	17,065,105.74	5.58	0.961	256
<b>Subtotal</b>	<b>10</b>	<b>112,815,823.72</b>	<b>112,847,991.92</b>	<b>36.88</b>	<b>0.737</b>	<b>108</b>
<b>Fund: Debt Service</b>						
Texpool	1	3,453,340.95	3,453,340.95	1.13	0.559	1
<b>Subtotal</b>	<b>1</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>1.13</b>	<b>0.559</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,999,738.89	3.27	0.954	1
Federal Agency Coupon Securities	10	55,049,000.00	55,057,660.80	17.99	1.099	536
Federal Agency Disc. -Amortizing	2	20,000,000.00	19,906,910.78	6.51	0.848	182
JPMorgan Chase	1	128,392.34	128,392.34	0.04	0.000	1
Texpool	1	91,362,911.83	91,362,911.83	29.86	0.559	1
TexStar	1	10,738,226.97	10,738,226.97	3.51	0.553	1
Municipal Bonds	2	2,480,000.00	2,480,000.00	0.81	1.708	863
<b>Subtotal</b>	<b>18</b>	<b>189,758,531.14</b>	<b>189,673,841.61</b>	<b>61.99</b>	<b>0.781</b>	<b>187</b>
<b>Total and Average</b>	<b>29</b>	<b>306,027,695.81</b>	<b>305,975,174.48</b>	<b>100.00</b>	<b>0.762</b>	<b>155</b>





**Collin Co Comm College Dist.**  
**Fund BLDG - Building**  
**Investments by Fund**  
**February 28, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
62455AS16	10033	Mountcliff Funding CP	02/03/2017	9,981,022.22	10,000,000.00	9,981,022.22		1.123	1.138	05/01/2017	61
<b>Subtotal and Average</b>				<b>9,981,022.22</b>	<b>10,000,000.00</b>	<b>9,981,022.22</b>		<b>1.123</b>	<b>1.139</b>		<b>61</b>
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,996,900.00	0.680	0.670	0.680	08/15/2017	167
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,981,160.00	1.000	0.986	1.000	08/23/2018	540
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,492,810.00	0.875	1.229	1.246	09/28/2018	576
<b>Subtotal and Average</b>				<b>17,500,000.00</b>	<b>17,500,000.00</b>	<b>17,470,870.00</b>		<b>0.841</b>	<b>0.852</b>		<b>332</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,998,400.00	10,000,000.00	9,999,110.00		0.734	0.744	03/09/2017	8
<b>Subtotal and Average</b>				<b>9,998,400.00</b>	<b>10,000,000.00</b>	<b>9,999,110.00</b>		<b>0.734</b>	<b>0.744</b>		<b>8</b>
<b>Treasury Coupon Securities</b>											
912828TW0	10027	T Note	11/04/2016	5,002,640.24	5,000,000.00	4,998,830.00	0.750	0.661	0.670	10/31/2017	244
<b>Subtotal and Average</b>				<b>5,002,640.24</b>	<b>5,000,000.00</b>	<b>4,998,830.00</b>		<b>0.661</b>	<b>0.671</b>		<b>244</b>
<b>Municipal Bonds</b>											
442331S47	10025	City of Houston, TX	10/05/2016	7,050,105.74	7,000,000.00	7,051,100.00	3.000	0.795	0.807	06/30/2017	121
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	10,002,280.95	1.070	1.055	1.070	02/15/2018	351
<b>Subtotal and Average</b>				<b>17,065,105.74</b>	<b>17,015,000.00</b>	<b>17,053,380.95</b>		<b>0.948</b>	<b>0.961</b>		<b>255</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,812,273.89	26,812,273.89	26,812,273.89	0.553	0.545	0.553		1
<b>Subtotal and Average</b>				<b>26,812,273.89</b>	<b>26,812,273.89</b>	<b>26,812,273.89</b>		<b>0.546</b>	<b>0.553</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	26,488,549.83	26,488,549.83	26,488,549.83	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>26,488,549.83</b>	<b>26,488,549.83</b>	<b>26,488,549.83</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>112,847,991.92</b>	<b>112,815,823.72</b>	<b>112,804,036.89</b>		<b>0.727</b>	<b>0.737</b>		<b>107</b>

Portfolio CCCC  
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 Report Ver. 7.3.5

**Fund DS - Debt Service  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	3,453,340.95	3,453,340.95	3,453,340.95	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>3,453,340.95</b>	<b>3,453,340.95</b>	<b>3,453,340.95</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
0347M2Q25	10030	Anglesea Funding CP	01/06/2017	9,999,738.89	10,000,000.00	9,999,738.89		0.941	0.954	03/02/2017	1
<b>Subtotal and Average</b>				<b>9,999,738.89</b>	<b>10,000,000.00</b>	<b>9,999,738.89</b>		<b>0.941</b>	<b>0.954</b>		<b>1</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,998,895.00	1.320	1.301	1.320	01/18/2019	688
3133EGE50	10028	FFCB Note	11/08/2016	4,999,532.50	5,000,000.00	4,999,180.00	0.650	0.659	0.668	09/08/2017	191
3130A0FG0	10014	FHLB Note	05/25/2016	4,009,128.30	4,000,000.00	4,011,692.00	1.200	0.867	0.880	11/20/2017	264
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,978,295.00	0.875	0.863	0.875	08/08/2018	525
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,000,460.00	1.070	1.055	1.070	05/25/2018	450
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,493,241.43	1.100	1.044	1.059	06/29/2018	485
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,497,405.00	1.150	1.134	1.150	09/14/2018	562
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,969,940.00	1.070	1.055	1.070	11/28/2018	637
3134GAJ21	10032	FHLMC Call Note	01/27/2017	5,000,000.00	5,000,000.00	5,000,195.00	1.750	1.726	1.750	01/27/2020	1,062
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,997,970.00	1.375	1.356	1.375	02/28/2019	729
<b>Subtotal and Average</b>				<b>55,057,660.80</b>	<b>55,049,000.00</b>	<b>54,947,273.43</b>		<b>1.084</b>	<b>1.099</b>		<b>536</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,998,400.00	10,000,000.00	9,999,110.00	0.720	0.734	0.744	03/09/2017	8
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,908,510.78	10,000,000.00	9,917,460.00		0.939	0.952	02/22/2018	358
<b>Subtotal and Average</b>				<b>19,906,910.78</b>	<b>20,000,000.00</b>	<b>19,916,570.00</b>		<b>0.836</b>	<b>0.848</b>		<b>182</b>
<b>Municipal Bonds</b>											
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,478,268.40	1.562	1.540	1.562	02/15/2019	716
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	998,080.00	1.925	1.898	1.925	02/15/2020	1,081
<b>Subtotal and Average</b>				<b>2,480,000.00</b>	<b>2,480,000.00</b>	<b>2,476,348.40</b>		<b>1.685</b>	<b>1.708</b>		<b>863</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,738,226.97	10,738,226.97	10,738,226.97	0.553	0.545	0.553		1
<b>Subtotal and Average</b>				<b>10,738,226.97</b>	<b>10,738,226.97</b>	<b>10,738,226.97</b>		<b>0.546</b>	<b>0.553</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	91,362,911.83	91,362,911.83	91,362,911.83	0.559	0.551	0.559		1
<b>Subtotal and Average</b>				<b>91,362,911.83</b>	<b>91,362,911.83</b>	<b>91,362,911.83</b>		<b>0.551</b>	<b>0.559</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
February 28, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	128,392.34	128,392.34	128,392.34					1
<b>Subtotal and Average</b>				<b>128,392.34</b>	<b>128,392.34</b>	<b>128,392.34</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>189,673,841.61</b>	<b>189,758,531.14</b>	<b>189,569,461.86</b>		<b>0.771</b>	<b>0.781</b>		<b>186</b>



**Collin Co Comm College Dist.**  
**Cash Reconciliation Report**  
**For the Period December 1, 2016 - February 28, 2017**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
12/28/2016	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	5,468.75	0.00	5,468.75
02/01/2017	10026	BLDG	Maturity	62455AP19	10,000,000.00	MOUNT 10.0M 1.00% Mat.	02/01/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/03/2017	10033	BLDG	Purchase	62455AS16	10,000,000.00	MOUNT 10.0M 0.00% Mat.	05/01/2017	-9,972,933.33	0.00	0.00	-9,972,933.33
02/15/2017	10020	BLDG	Interest	3132X0JC6	10,000,000.00	FAMCA 10.0M 0.68% Mat.	08/15/2017	0.00	34,000.00	0.00	34,000.00
02/22/2017	10034	BLDG	Purchase	882806FH0	10,015,000.00	TXTECH 10.0M 1.07% Mat.	02/15/2018	-10,015,000.00	0.00	0.00	-10,015,000.00
02/23/2017	10021	BLDG	Interest	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat.	08/23/2018	0.00	25,000.00	0.00	25,000.00
<b>Subtotal</b>								<b>-19,987,933.33</b>	<b>64,468.75</b>	<b>10,000,000.00</b>	<b>-9,923,464.58</b>
<b>Operating</b>											
12/05/2016	10024	OPER	Maturity	16536HM57	10,000,000.00	CHESH 10.0M 0.00% Mat.	12/05/2016	0.00	0.00	10,000,000.00	10,000,000.00
12/29/2016	10015	OPER	Interest	3134G9NK9	11,549,000.00	FHLMCC 11.5M 1.10% Mat.	06/29/2018	0.00	63,519.50	0.00	63,519.50
01/06/2017	10030	OPER	Purchase	0347M2Q25	10,000,000.00	ANGLE 10.0M 0.00% Mat.	03/02/2017	-9,985,638.89	0.00	0.00	-9,985,638.89
01/18/2017	10031	OPER	Purchase	3132X0NC1	5,000,000.00	FAMCA 5.0M 1.32% Mat.	01/18/2019	-5,000,000.00	0.00	0.00	-5,000,000.00
01/27/2017	10032	OPER	Purchase	3134GAJ21	5,000,000.00	FHLMCC 5.0M 1.75% Mat.	01/27/2020	-5,000,000.00	0.00	0.00	-5,000,000.00
02/07/2017	10002	OPER	Maturity	313397BH3	10,000,000.00	FMCDN 10.0M 0.00% Mat.	02/07/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/07/2017	10003	OPER	Maturity	313397BH3	10,000,000.00	FMCDN 10.0M 0.52% Mat.	02/07/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/08/2017	10019	OPER	Interest	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat.	08/08/2018	0.00	21,875.00	0.00	21,875.00
02/22/2017	10006	OPER	Interest	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	43,750.00	0.00	43,750.00
02/22/2017	10006	OPER	Maturity	3137EADT3	10,000,000.00	FHLMC 10.0M 0.88% Mat.	02/22/2017	0.00	0.00	10,000,000.00	10,000,000.00
02/22/2017	10035	OPER	Purchase	882806FJ6	1,480,000.00	TXTECH 1.5M 1.56% Mat.	02/15/2019	-1,480,000.00	0.00	0.00	-1,480,000.00
02/22/2017	10036	OPER	Purchase	882806FK3	1,000,000.00	TXTECH 1.0M 1.93% Mat.	02/15/2020	-1,000,000.00	0.00	0.00	-1,000,000.00
02/24/2017	10037	OPER	Purchase	31315LTK4	10,000,000.00	FRMDN 10.0M 0.00% Mat.	02/22/2018	-9,907,233.00	0.00	0.00	-9,907,233.00
02/28/2017	10038	OPER	Purchase	3134GA6H2	2,000,000.00	FHLMCC 2.0M 1.38% Mat.	02/28/2019	-2,000,000.00	0.00	0.00	-2,000,000.00
<b>Subtotal</b>								<b>-34,372,871.89</b>	<b>129,144.50</b>	<b>40,000,000.00</b>	<b>5,756,272.61</b>
<b>Total</b>								<b>-54,360,805.22</b>	<b>193,613.25</b>	<b>50,000,000.00</b>	<b>-4,167,191.97</b>



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
December 1, 2016 - February 28, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
62455AS16	10033	BLDG	ACP	MOUNT	10,000,000.00	02/03/2017	05/01 - At Maturity	9,972,933.33			05/01/2017	1.123	9,981,022.22
882806FH0	10034	BLDG	MC1	TXTECH	10,015,000.00	02/22/2017	08/15 - 02/15	10,015,000.00		1.070	02/15/2018	1.070	10,015,000.00
				<b>Subtotal</b>	<b>20,015,000.00</b>			<b>19,987,933.33</b>	<b>0.00</b>				<b>19,996,022.22</b>
<b>Operating</b>													
0347M2Q25	10030	OPER	ACP	ANGLE	10,000,000.00	01/06/2017	03/02 - At Maturity	9,985,638.89			03/02/2017	0.941	9,999,738.89
3132X0NC1	10031	OPER	FAC	FAMCA	5,000,000.00	01/18/2017	07/18 - 01/18	5,000,000.00		1.320	01/18/2019	1.320	5,000,000.00
3134GAJ21	10032	OPER	FAC	FHLMCC	5,000,000.00	01/27/2017	07/27 - 01/27	5,000,000.00		1.750	01/27/2020	1.750	5,000,000.00
882806FJ6	10035	OPER	MC1	TXTECH	1,480,000.00	02/22/2017	08/15 - 02/15	1,480,000.00		1.562	02/15/2019	1.562	1,480,000.00
882806FK3	10036	OPER	MC1	TXTECH	1,000,000.00	02/22/2017	08/15 - 02/15	1,000,000.00		1.925	02/15/2020	1.925	1,000,000.00
31315LTK4	10037	OPER	AFD	FRMDN	10,000,000.00	02/24/2017	02/22 - At Maturity	9,907,233.00			02/22/2018	0.939	9,908,510.78
3134GA6H2	10038	OPER	FAC	FHLMCC	2,000,000.00	02/28/2017	08/28 - 02/28	2,000,000.00		1.375	02/28/2019	1.375	2,000,000.00
				<b>Subtotal</b>	<b>34,480,000.00</b>			<b>34,372,871.89</b>	<b>0.00</b>				<b>34,388,249.67</b>
				<b>Total Purchases</b>	<b>54,495,000.00</b>			<b>54,360,805.22</b>	<b>0.00</b>				<b>54,384,271.89</b>



**Collin Co Comm College Dist.**  
**Maturity Report**  
**Sorted by Maturity Date**  
 Amounts due during December 1, 2016 - February 28, 2017

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
16536HM57	10024	OPER	ACP	CHESH	10,000,000.00	12/05/2016	10/05/2016		10,000,000.00	0.00	10,000,000.00	0.00
62455AP19	10026	BLDG	ACP	MOUNT	10,000,000.00	02/01/2017	11/04/2016	1.000	10,000,000.00	0.00	10,000,000.00	0.00
313397BH3	10002	OPER	AFD	FMCDN	10,000,000.00	02/07/2017	02/19/2016		10,000,000.00	0.00	10,000,000.00	0.00
313397BH3	10003	OPER	AFD	FMCDN	10,000,000.00	02/07/2017	02/23/2016	0.520	10,000,000.00	0.00	10,000,000.00	0.00
3137EADT3	10006	OPER	FAC	FHLMC	10,000,000.00	02/22/2017	03/23/2016	0.875	10,000,000.00	43,750.00	10,043,750.00	43,750.00
<b>Total Maturities</b>					<b>50,000,000.00</b>				<b>50,000,000.00</b>	<b>43,750.00</b>	<b>50,043,750.00</b>	<b>43,750.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**December 1, 2016 - February 28, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
912828TW0	10027	BLDG	TRC	5,000,000.00	5,003,614.09	5,003,121.75	10/31/2017	0.750	0.677	9,323.20	-973.85	8,349.35
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,980,400.00	9,989,500.00	03/09/2017		0.731	0.00	18,000.00	18,000.00
2450	10007	BLDG	RRP	26,812,273.89	26,777,542.00	26,789,087.99		0.553	0.526	34,731.89	0.00	34,731.89
700001	10009	BLDG	RR2	26,488,549.83	24,509,669.87	26,707,931.39		0.559	0.521	34,282.54	0.00	34,282.54
62455AP19	10026	BLDG	ACP	0.00	9,982,777.78	6,883,052.47	02/01/2017	1.000	1.015	0.00	17,222.22	17,222.22
62455AS16	10033	BLDG	ACP	10,000,000.00	0.00	2,882,282.96	05/01/2017		1.138	0.00	8,088.89	8,088.89
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	1.014	12,500.00	0.00	12,500.00
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.689	17,000.00	0.00	17,000.00
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.887	5,468.75	0.00	5,468.75
442331S47	10025	BLDG	MC1	7,000,000.00	7,088,000.83	7,069,249.78	06/30/2017	3.000	0.838	52,500.00	-37,895.09	14,604.91
882806FH0	10034	BLDG	MC1	10,015,000.00	0.00	778,944.44	02/15/2018	1.070	1.395	2,679.01	0.00	2,679.01
			<b>Subtotal</b>	<b>112,815,823.72</b>	<b>100,842,004.57</b>	<b>103,603,170.79</b>			<b>0.677</b>	<b>168,485.39</b>	<b>4,442.17</b>	<b>172,927.56</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	3,453,340.95	578,919.72	1,902,256.17		0.559	0.536	2,513.16	0.00	2,513.16
			<b>Subtotal</b>	<b>3,453,340.95</b>	<b>578,919.72</b>	<b>1,902,256.17</b>			<b>0.536</b>	<b>2,513.16</b>	<b>0.00</b>	<b>2,513.16</b>
<b>Fund: Operating</b>												
3137EADT3	10006	OPER	FAC	0.00	10,004,195.70	9,224,128.42	02/22/2017	0.875	0.681	19,687.50	-4,195.70	15,491.80
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,307.50	4,999,418.83	09/08/2017	0.650	0.677	8,125.00	225.00	8,350.00
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,012,300.30	4,010,730.75	11/20/2017	1.200	0.893	12,000.00	-3,172.00	8,828.00
313397BH3	10003	OPER	AFD	0.00	9,990,179.07	7,551,899.99	02/07/2017	0.520	0.527	0.00	9,820.93	9,820.93
313397BH3	10002	OPER	AFD	0.00	9,990,251.41	7,551,926.91	02/07/2017		0.524	0.00	9,748.59	9,748.59
31315LTK4	10037	OPER	AFD	10,000,000.00	0.00	550,444.43	02/22/2018		0.941	0.00	1,277.78	1,277.78
31315LCV8	10005	OPER	AFD	10,000,000.00	9,980,400.00	9,989,500.00	03/09/2017	0.720	0.731	0.00	18,000.00	18,000.00
5450	10008	OPER	RRP	10,738,226.97	10,724,316.97	10,728,941.08		0.553	0.526	13,910.00	0.00	13,910.00
700003	10011	OPER	RR2	91,362,911.83	35,116,214.23	78,808,058.09		0.559	0.529	102,836.25	0.00	102,836.25
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.166	7,187.50	0.00	7,187.50
3134GA6H2	10038	OPER	FAC	2,000,000.00	0.00	22,222.22	02/28/2019	1.375	4.182	229.17	0.00	229.17



Collin Co Comm College Dist.  
Interest Earnings  
December 1, 2016 - February 28, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.085	13,375.00	0.00	13,375.00
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.115	31,759.75	0.00	31,759.75
3134GAJ21	10032	OPER	FAC	5,000,000.00	0.00	1,833,333.33	01/27/2020	1.750	1.828	8,263.89	0.00	8,263.89
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.085	26,750.00	0.00	26,750.00
0347M2Q25	10030	OPER	ACP	10,000,000.00	0.00	5,995,691.67	03/02/2017		0.954	0.00	14,100.00	14,100.00
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.887	10,937.50	0.00	10,937.50
3132X0NC1	10031	OPER	FAC	5,000,000.00	0.00	2,333,333.33	01/18/2019	1.320	1.370	7,883.33	0.00	7,883.33
16536HM57	10024	OPER	ACP	0.00	9,999,144.44	444,430.19	12/05/2016		0.781	0.00	855.56	855.56
882806FJ6	10035	OPER	MC1	1,480,000.00	0.00	115,111.11	02/15/2019	1.562	2.036	577.94	0.00	577.94
882806FK3	10036	OPER	MC1	1,000,000.00	0.00	77,777.78	02/15/2020	1.925	2.509	481.25	0.00	481.25
<b>Subtotal</b>				<b>189,630,138.80</b>	<b>138,865,309.62</b>	<b>178,285,948.14</b>			<b>0.707</b>	<b>264,004.08</b>	<b>46,660.16</b>	<b>310,664.24</b>
<b>Total</b>				<b>305,899,303.47</b>	<b>240,286,233.91</b>	<b>283,791,375.09</b>			<b>0.695</b>	<b>435,002.63</b>	<b>51,102.33</b>	<b>486,104.96</b>



**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**December 1, 2016 - February 28, 2017**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2016	Amount Amortized This Period	Amt Amortized Through 02/28/2017	Amount Unamortized Through 02/28/2017
<b>Building</b>										
10004 Farmer Mac DN	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,998,400.00	53,200.00 -19,600.00	18,000.00	71,200.00	-1,600.00
10025 City of Houston, TX	BLDG	06/30/2017	7,000,000.00 3.000	7,111,580.00	111,580.00	7,050,105.74	-23,579.17 88,000.83	-37,895.09	-61,474.26	50,105.74
10026 Mountcliff Funding CP	BLDG	02/01/2017	10,000,000.00 1.000	9,975,277.78	-24,722.22	0.00	7,500.00 -17,222.22	17,222.22	24,722.22	0.00
10033 Mountcliff Funding CP	BLDG	05/01/2017	10,000,000.00	9,972,933.33	-27,066.67	9,981,022.22	0.00 -27,066.67	8,088.89	8,088.89	-18,977.78
10027 T Note	BLDG	10/31/2017	5,000,000.00 0.750	5,003,906.25	3,906.25	5,002,640.24	-292.16 3,614.09	-973.85	-1,266.01	2,640.24
<b>Subtotal</b>				<b>41,990,897.36</b>	<b>-9,102.64</b>	<b>32,032,168.20</b>	<b>36,828.67 27,726.03</b>	<b>4,442.17</b>	<b>41,270.84</b>	<b>32,168.20</b>
<b>Operating</b>										
10030 Anglesea Funding CP	OPER	03/02/2017	10,000,000.00	9,985,638.89	-14,361.11	9,999,738.89	0.00 -14,361.11	14,100.00	14,100.00	-261.11
10024 Chesham Finance CP	OPER	12/05/2016	10,000,000.00	9,986,952.78	-13,047.22	0.00	12,191.66 -855.56	855.56	13,047.22	0.00
10028 FFCB Note	OPER	09/08/2017	5,000,000.00 0.650	4,999,250.00	-750.00	4,999,532.50	57.50 -692.50	225.00	282.50	-467.50
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	4,009,128.30	-6,555.46 12,300.30	-3,172.00	-9,727.46	9,128.30
10006 FHLMC Note	OPER	02/22/2017	10,000,000.00 0.875	10,017,041.80	17,041.80	0.00	-12,846.10 4,195.70	-4,195.70	-17,041.80	0.00
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,549,000.00	-9,239.20 0.00	0.00	-9,239.20	0.00
10002 FHLMC DN	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	0.00	41,001.41 -9,748.59	9,748.59	50,750.00	0.00
10003 FHLMC DN	OPER	02/07/2017	10,000,000.00 0.520	9,949,451.11	-50,548.89	0.00	40,727.96 -9,820.93	9,820.93	50,548.89	0.00
10005 Farmer Mac DN	OPER	03/09/2017	10,000,000.00 0.720	9,927,200.00	-72,800.00	9,998,400.00	53,200.00 -19,600.00	18,000.00	71,200.00	-1,600.00
10037 Farmer Mac DN	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,908,510.78	0.00 -92,767.00	1,277.78	1,277.78	-91,489.22

Portfolio CCCC  
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Collin Co Comm College Dist.  
 Amortization Schedule  
 December 1, 2016 - February 28, 2017

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2016	Amount Amortized This Period	Amt Amortized Through 02/28/2017	Amount Unamortized Through 02/28/2017
			Subtotal	90,299,112.54	-249,887.46	50,464,310.47	118,537.77 -131,349.69	46,660.16	165,197.93	-84,689.53
			Total	132,290,009.90	-258,990.10	82,496,478.67	155,366.44 -103,623.66	51,102.33	206,468.77	-52,521.33



**Collin Co Comm College Dist.  
Projected Cashflow Report  
Sorted by Monthly**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

**For the Period March 1, 2017 - September 30, 2017**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>March 2017</b>										
03/02/2017	10030	OPER	0347M2Q25	Maturity	Anglesea Funding CP	10,000,000.00	9,985,638.89	10,000,000.00	0.00	10,000,000.00
03/08/2017	10028	OPER	3133EGE50	Interest	FFCB Note	0.00	0.00	0.00	10,833.33	10,833.33
03/09/2017	10004	BLDG	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/09/2017	10005	OPER	31315LCV8	Maturity	Farmer Mac DN	10,000,000.00	9,927,200.00	10,000,000.00	0.00	10,000,000.00
03/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
03/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for March 2017</b>						<b>46,549,000.00</b>	<b>46,398,278.09</b>	<b>46,549,000.00</b>	<b>30,677.08</b>	<b>46,579,677.08</b>
<b>April 2017</b>										
04/27/2017	10032	OPER	3134GAJ21	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
04/30/2017	10027	BLDG	912828TW0	Interest	T Note	0.00	0.00	0.00	18,750.00	18,750.00
<b>Total for April 2017</b>						<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>18,750.00</b>	<b>5,018,750.00</b>
<b>May 2017</b>										
05/01/2017	10033	BLDG	62455AS16	Maturity	Mountcliff Funding CP	10,000,000.00	9,972,933.33	10,000,000.00	0.00	10,000,000.00
05/20/2017	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
05/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
05/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
05/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
<b>Total for May 2017</b>						<b>30,000,000.00</b>	<b>29,972,933.33</b>	<b>30,000,000.00</b>	<b>104,250.00</b>	<b>30,104,250.00</b>
<b>June 2017</b>										
06/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
06/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
06/30/2017	10025	BLDG	442331S47	Maturity	City of Houston, TX	7,000,000.00	7,111,580.00	7,000,000.00	205,916.67	7,205,916.67
<b>Total for June 2017</b>						<b>7,000,000.00</b>	<b>7,111,580.00</b>	<b>7,000,000.00</b>	<b>274,904.92</b>	<b>7,274,904.92</b>
<b>July 2017</b>										

**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**For the Period March 1, 2017 - September 30, 2017**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>July 2017</b>										
07/18/2017	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
07/27/2017	10032	OPER	3134GAJ21	Interest	FHLMC Call Note	0.00	0.00	0.00	43,750.00	43,750.00
<b>Total for July 2017</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>76,750.00</b>	<b>76,750.00</b>
<b>August 2017</b>										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
<b>Total for August 2017</b>						<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>166,481.55</b>	<b>15,166,481.55</b>
<b>September 2017</b>										
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
<b>Total for September 2017</b>						<b>5,000,000.00</b>	<b>4,999,250.00</b>	<b>5,000,000.00</b>	<b>36,093.75</b>	<b>5,036,093.75</b>
<b>GRAND TOTALS:</b>						<b>108,549,000.00</b>	<b>108,482,041.42</b>	<b>108,549,000.00</b>	<b>707,907.30</b>	<b>109,256,907.30</b>



**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**December 1, 2016 - February 28, 2017**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: Building</b>									
10007	TXSTAR	BLDG	02/01/2016	34,731.89	26,777,542.00	34,731.89	0.00	34,731.89	26,812,273.89
2450	26,812,273.89	0.553	/ /	34,731.89	26,777,542.00	34,731.89	0.00	34,731.89	26,812,273.89
10009	TXPOOL	BLDG	02/01/2016	34,282.54	24,509,669.87	24,298,751.29	22,319,871.33	1,978,879.96	26,488,549.83
700001	26,488,549.83	0.559	/ /	34,282.54	24,509,669.87	24,298,751.29	22,319,871.33	1,978,879.96	26,488,549.83
10026	MOUNT	BLDG	11/04/2016	0.00	9,982,777.78	0.00	10,000,000.00	-9,982,777.78	0.00
62455AP19	0.00	0.000	02/01/2017	0.00	9,982,777.78	0.00	10,000,000.00	-9,982,777.78	0.00
10004	FRMDN	BLDG	03/10/2016	0.00	9,980,400.00	0.00	0.00	18,000.00	9,998,400.00
31315LCV8	10,000,000.00	0.734	03/09/2017	0.00	9,985,840.00	0.00	0.00	13,270.00	9,999,110.00
10033	MOUNT	BLDG	02/03/2017	0.00	0.00	9,972,933.33	0.00	9,981,022.22	9,981,022.22
62455AS16	10,000,000.00	1.123	05/01/2017	0.00	0.00	9,972,933.33	0.00	9,981,022.22	9,981,022.22
10025	HOUSTX	BLDG	10/05/2016	52,500.00	7,088,000.83	0.00	0.00	-37,895.09	7,050,105.74
442331S47	7,000,000.00	0.807	06/30/2017	0.00	7,084,490.00	0.00	0.00	-33,390.00	7,051,100.00
10020	FAMCA	BLDG	08/15/2016	17,000.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132X0JC6	10,000,000.00	0.680	08/15/2017	34,000.00	9,991,880.00	0.00	0.00	5,020.00	9,996,900.00
10027	TNOTE	BLDG	11/04/2016	9,323.20	5,003,614.09	0.00	0.00	-973.85	5,002,640.24
912828TW0	5,000,000.00	0.670	10/31/2017	0.00	4,995,510.00	0.00	0.00	3,320.00	4,998,830.00
10034	TXTECH	BLDG	02/22/2017	2,679.01	0.00	10,015,000.00	0.00	10,015,000.00	10,015,000.00
882806FH0	10,015,000.00	1.070	02/15/2018	0.00	0.00	10,015,000.00	0.00	10,002,280.95	10,002,280.95
10021	FHLBC	BLDG	08/23/2016	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8YJ6	5,000,000.00	1.000	08/23/2018	25,000.00	4,978,965.00	0.00	0.00	2,195.00	4,981,160.00
10023	FHLMCS	BLDG	09/28/2016	5,468.75	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJS4	2,500,000.00	1.246	09/28/2018	5,468.75	2,491,427.50	0.00	0.00	1,382.50	2,492,810.00

Portfolio CCCC

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2016 - February 28, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Sub Totals For: Fund: Building</b>				168,485.39	100,842,004.57	44,321,416.51	32,319,871.33	12,005,987.35	112,847,991.92
				133,483.18	100,798,102.15	44,321,416.51	32,319,871.33	12,005,934.74	112,804,036.89
<b>Fund: Debt Service</b>									
10010	TXPOOL	DS	02/01/2016	2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
700004	3,453,340.95	0.559	/ /	2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
<b>Sub Totals For: Fund: Debt Service</b>				2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
				2,513.16	578,919.72	3,240,758.73	366,337.50	2,874,421.23	3,453,340.95
<b>Fund: Operating</b>									
10008	TXSTAR	OPER	02/01/2016	13,910.00	10,724,316.97	13,910.00	0.00	13,910.00	10,738,226.97
5450	10,738,226.97	0.553	/ /	13,910.00	10,724,316.97	13,910.00	0.00	13,910.00	10,738,226.97
10011	TXPOOL	OPER	02/01/2016	102,836.25	35,116,214.23	160,291,935.65	104,045,238.05	56,246,697.60	91,362,911.83
700003	91,362,911.83	0.559	/ /	102,836.25	35,116,214.23	160,291,935.65	104,045,238.05	56,246,697.60	91,362,911.83
10012	JPMCC	OPER	02/01/2016	0.00	96,611.92	59,593,095.32	59,561,314.90	31,780.42	128,392.34
7828	128,392.34	0.000	/ /	0.00	96,611.92	59,593,095.32	59,561,314.90	31,780.42	128,392.34
10024	CHESH	OPER	10/05/2016	0.00	9,999,144.44	0.00	10,000,000.00	-9,999,144.44	0.00
16536HM57	0.00	0.000	12/05/2016	0.00	9,999,144.44	0.00	10,000,000.00	-9,999,144.44	0.00
10002	FMCDN	OPER	02/19/2016	0.00	9,990,251.41	0.00	10,000,000.00	-9,990,251.41	0.00
313397BH3	0.00	0.000	02/07/2017	0.00	9,992,080.00	0.00	10,000,000.00	-9,992,080.00	0.00
10003	FMCDN	OPER	02/23/2016	0.00	9,990,179.07	0.00	10,000,000.00	-9,990,179.07	0.00
313397BH3	0.00	0.000	02/07/2017	0.00	9,992,080.00	0.00	10,000,000.00	-9,992,080.00	0.00
10006	FHLMC	OPER	03/23/2016	19,687.50	10,004,195.70	0.00	10,000,000.00	-10,004,195.70	0.00
3137EADT3	0.00	0.000	02/22/2017	43,750.00	10,009,170.00	0.00	10,000,000.00	-10,009,170.00	0.00
10030	ANGLE	OPER	01/06/2017	0.00	0.00	9,985,638.89	0.00	9,999,738.89	9,999,738.89
0347M2Q25	10,000,000.00	0.941	03/02/2017	0.00	0.00	9,985,638.89	0.00	9,999,738.89	9,999,738.89
10005	FRMDN	OPER	03/10/2016	0.00	9,980,400.00	0.00	0.00	18,000.00	9,998,400.00
31315LCV8	10,000,000.00	0.734	03/09/2017	0.00	9,985,840.00	0.00	0.00	13,270.00	9,999,110.00

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2016 - February 28, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Market Value
10028	FFCB	OPER	11/08/2016	8,125.00	4,999,307.50	0.00	0.00	225.00	4,999,532.50
3133EGE50	5,000,000.00	0.668	09/08/2017	0.00	4,991,165.00	0.00	0.00	8,015.00	4,999,180.00
10014	FHLB	OPER	05/25/2016	12,000.00	4,012,300.30	0.00	0.00	-3,172.00	4,009,128.30
3130A0FG0	4,000,000.00	0.880	11/20/2017	0.00	4,010,552.00	0.00	0.00	1,140.00	4,011,692.00
10037	FRMDN	OPER	02/24/2017	0.00	0.00	9,907,233.00	0.00	9,908,510.78	9,908,510.78
31315LTK4	10,000,000.00	0.939	02/22/2018	0.00	0.00	9,907,233.00	0.00	9,917,460.00	9,917,460.00
10013	FHLMCC	OPER	05/25/2016	26,750.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G9GP6	10,000,000.00	1.070	05/25/2018	0.00	9,983,400.00	0.00	0.00	17,060.00	10,000,460.00
10015	FHLMCC	OPER	06/29/2016	31,759.75	11,549,000.00	0.00	0.00	0.00	11,549,000.00
3134G9NK9	11,549,000.00	1.059	06/29/2018	63,519.50	11,487,235.95	0.00	0.00	6,005.48	11,493,241.43
10019	FHLBC	OPER	08/08/2016	10,937.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8Y80	5,000,000.00	0.875	08/08/2018	21,875.00	4,967,400.00	0.00	0.00	10,895.00	4,978,295.00
10022	FHLMCC	OPER	09/14/2016	7,187.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJQ8	2,500,000.00	1.150	09/14/2018	0.00	2,500,305.00	0.00	0.00	-2,900.00	2,497,405.00
10029	FHLMCC	OPER	11/28/2016	13,375.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GAWQ3	5,000,000.00	1.070	11/28/2018	0.00	4,967,045.00	0.00	0.00	2,895.00	4,969,940.00
10031	FAMCA	OPER	01/18/2017	7,883.33	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3132X0NC1	5,000,000.00	1.320	01/18/2019	0.00	0.00	5,000,000.00	0.00	4,998,895.00	4,998,895.00
10035	TXTECH	OPER	02/22/2017	577.94	0.00	1,480,000.00	0.00	1,480,000.00	1,480,000.00
882806FJ6	1,480,000.00	1.562	02/15/2019	0.00	0.00	1,480,000.00	0.00	1,478,268.40	1,478,268.40
10038	FHLMCC	OPER	02/28/2017	229.17	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
3134GA6H2	2,000,000.00	1.375	02/28/2019	0.00	0.00	2,000,000.00	0.00	1,997,970.00	1,997,970.00
10032	FHLMCC	OPER	01/27/2017	8,263.89	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3134GAJ21	5,000,000.00	1.750	01/27/2020	0.00	0.00	5,000,000.00	0.00	5,000,195.00	5,000,195.00
10036	TXTECH	OPER	02/22/2017	481.25	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
882806FK3	1,000,000.00	1.925	02/15/2020	0.00	0.00	1,000,000.00	0.00	998,080.00	998,080.00



**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2016 - February 28, 2017**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Operating</b>				264,004.08	138,961,921.54	254,271,812.86	203,606,552.95	50,711,920.07	189,673,841.61
				245,890.75	138,822,560.51	254,271,812.86	203,606,552.95	50,746,901.35	189,569,461.86
<b>Report Grand Totals:</b>				435,002.63	240,382,845.83	301,833,988.10	236,292,761.78	65,592,328.65	305,975,174.48
				381,887.09	240,199,582.38	301,833,988.10	236,292,761.78	65,627,257.32	305,826,839.70