



**Quarterly Investment Report**  
**Ending February 28, 2018**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# A Month of Market Turmoil

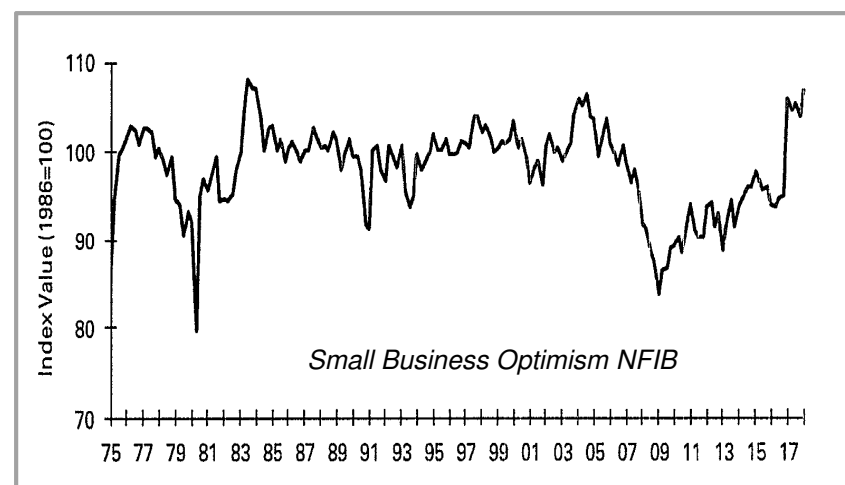
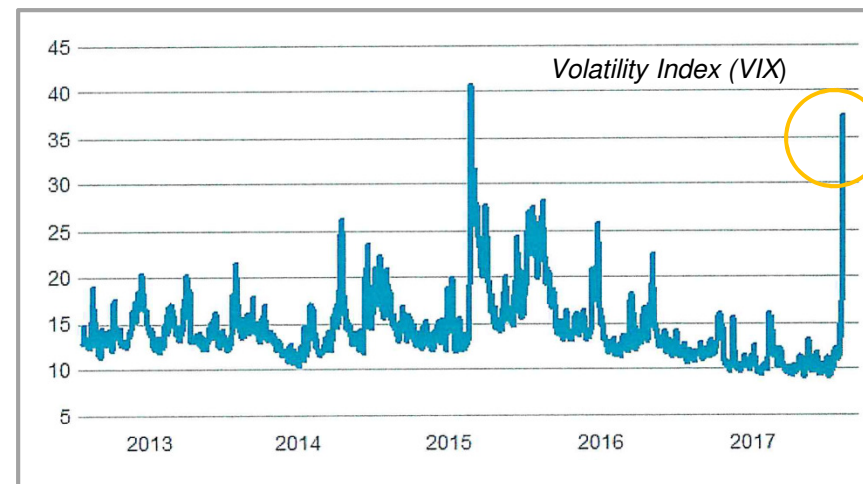
The long anticipated return of volatility arrived this month unnerving investors were used to a low-or-no drama scenario. Massive selling of low volatility positions forced selling to cover short positions. Technically, the market's leveraged volatility instruments were not large enough to provide portfolio insurance and were in fact hiding it. These leveraged instruments and ETFs accentuated volatility and destroyed the balance that markets crave. The result was tremendous volatility globally.

Fundamentally, the volatility was generated from the less accommodative rate environment that is returning markets to normalcy. The uncertainty on the speed of future rate hikes coupled to inflation along with rising global rates is generating turmoil. The ambiguity has even placed two powerhouse Wall Street firms into 180° positions on rates. But economic and earnings fundamentals are strong and the largest cause of the volatility remains simply **the return to normal** market conditions.

At the center of the market's indecision is **inflation**. CPI and PPI indicate higher inflation is coming. It rose for consumers and producers. Metal commodity prices are surging and the weaker dollar is pushing higher import prices. With the strong dollar in '16-'17 agricultural exports slowed but now the weaker USD helps exports and the demand from abroad is raising prices domestically. US factories are getting some pricing power back shown in robust business equipment orders, steady consumer spending and improving global economies. The trade deficit continues to grow however as exports fell and imports grew.

OPEC continues to hold to a higher price policy (at least until ARMACO sells its IPO) but it is balanced by building shale inventories which will test the artificial limits set by OPEC. In 2019 the US will overtake Russia as the world's largest oil producer with shale shaking up that market which will further change the profile.

Definitely small business is **very optimistic** on solid growth. The most recent reading was the highest since 1986 with 32% of respondents seeing expansion conditions and 41% expecting economic growth throughout 2018.

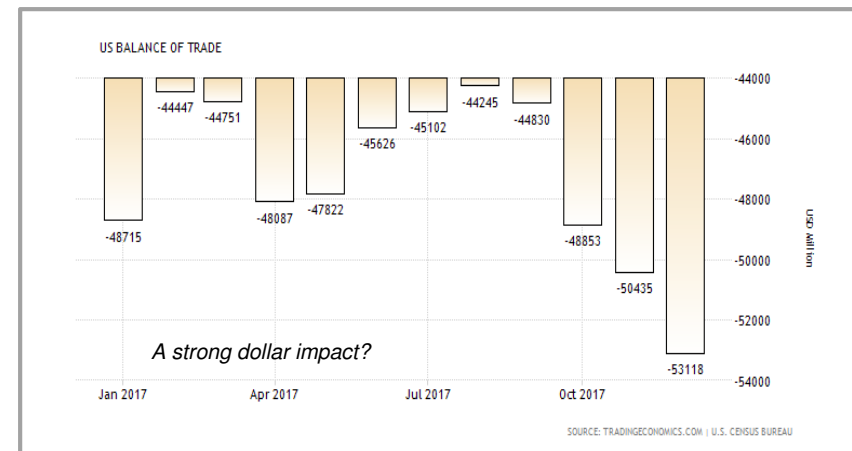


# Tailwinds for New Fed Chair

**Fed Chair Jerome Powell's** first semi-annual "Humphrey Hawkins" testimony (2/27) to Congress did not surprise since most already expected him to follow Yellen's course. The somewhat more hawkish Powell is expecting wage growth to continue "at a faster pace" and said transitory factors that have been weighing inflation down should not "repeat." The testimony signals a continued rise in the Fed Funds rate. As inflation drifts higher so will rates. Powell view includes payroll growth and a steady overall improving economic outlook. Bond traders immediately reacted as if there will be four hikes – but may be better to wait on that judgment! The FOMC appears to recognize inflation but not run-away inflation and is continuing a **slow and steady** course.

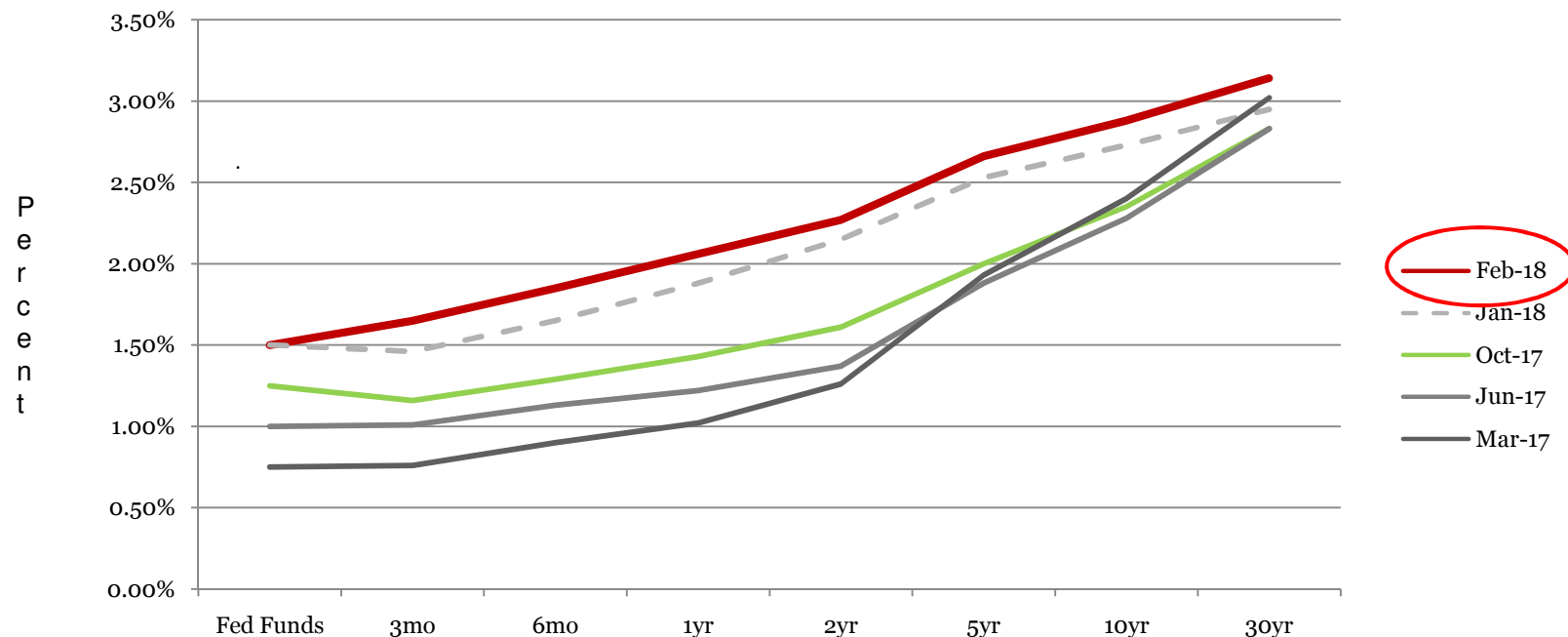
Although wage growth has lagged, it is growing and the impact of tax cuts will be seen by consumers as additional wages. The Dallas Fed has postulated that **employment** will go below 4% and maybe as low as 3.6% by 2019. The Labor Dept also sees wages growing by 2.73% in 2018. The consumer experiencing this wage growth is expected to raise spending in 2018 by 2.73% even after a slowdown in January. Growth in **construction** is lead by multifamily units even with the cold 1Q weather. And, if the infrastructure plan survives in any part the changes will add to construction jobs. The plan optimistically sets \$1.5 trillion in spending with the US contributing \$200 billion over 10 years. Of course the key here will be who pays for the remainder!

Growth and inflation are definitely in play. Fed President Kaplan had a take on growth recently saying that after central bank accommodation is rung from the system, growth may still be slow based on an aging demographic, a skill gap with lagging educational achievement, and the trajectory of US debt. Of course, the removal of the Fed liquidity will take several years and will have to move internationally. Meanwhile we should expect slow growth in rates.



# Rates Struggle to Find Right Balance

- The concern for a flattening (less steep) curve has continued but the argument for it is weakening as the long end starts to move.
- The Federal Reserve minutes – as well as comments from Fed Presidents clearly indicate a belief that the economy continues to strengthen and that inflation is getting more probable. That will drive up yields once fully accepted by both the short and long end.
- The long end is not convinced that the Fed will be aggressive in raising rates so are betting on rates staying lower and inflation staying calm. After Powell's slightly more hawkish comments however there is more credence to faster moving rates.
- The ten-year, near its trend line high of 3.0-3.05% and the five-year near its trend line 2.74% are clearly indicating that a breakout could occur with a clearer picture on inflation. GDP growth will run a close second to the importance of inflation
- The dollar strength plays a crucial role in Treasuries attractiveness internationally. A weaker or fluctuating dollar makes the Treasuries less attractive even if yields are higher than other sovereigns especially in the 30 year area. It will be a force in the 30 year's direction.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

*Collin County Community College District*  
 Quarterly Investment Report  
 December 1, 2017 – February 28, 2018


**Portfolio Summary Management Report**

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<b><u>Portfolio as of 11/30/17:</u></b>		<b><u>Portfolio as of 02/28/18:</u></b>	
Beginning Book Value	\$ 241,697,484	Ending Book Value	\$ 309,135,612
Beginning Market Value	\$ 241,393,708	Ending Market Value	\$ 308,816,145
		Investment Income for the period	\$ 908,711
		Unrealized Gain/Loss	\$ (319,467)
WAM at Beginning Period Date <sup>1</sup>	116 days	WAM at Ending Period Date <sup>1</sup>	72 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 67,422,437
<b>Average Yield to Maturity for period</b>		<b>1.278%</b>	
<b>Average Yield 3 Month Treasury Bill for period</b>		<b>1.450%</b>	

---

Kenneth D. Lynn, Chief Financial Officer  
 Collin County Community College District




---

Linda T. Patterson, President  
*Patterson & Associates* as Investment Advisor, CCCC

---

Julie Bradley, Associate V.P.  
 Collin County Community College District

---

Barbara Jindra, Associate V.P.  
 Collin County Community College District

---

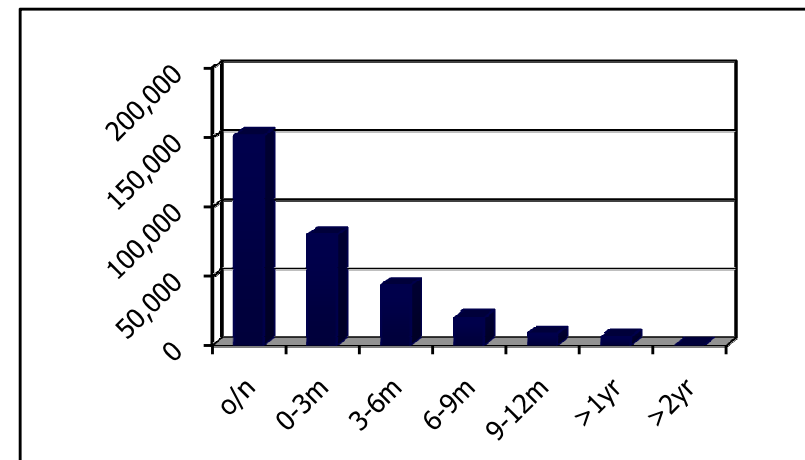
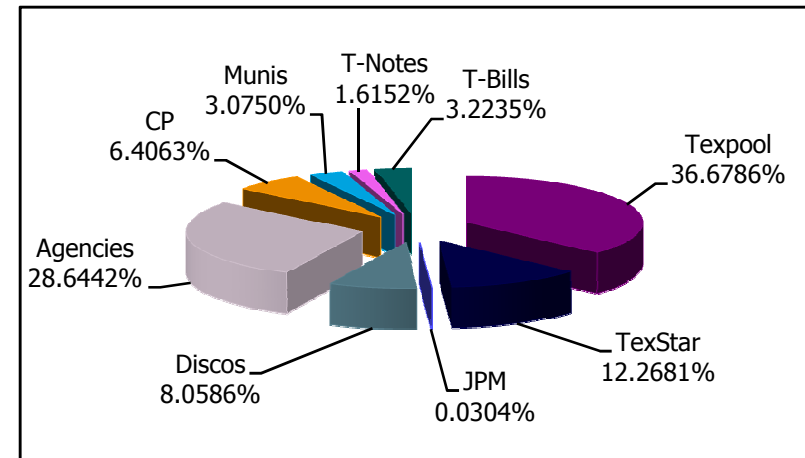
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCC.

# Your Portfolio

As of February 28, 2018

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will best the pools.
- Banks remain *uninterested* in new deposits and everyone must review the ECR rates versus those available outside the banks.
- It is time to reduce cash balances and plan for the tax funds coming soon.
- The non-cash portion of your portfolio is yielding 1.42%.





**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
February 28, 2018**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Commercial Paper Disc. -Amortizing	20,000,000.00	19,804,238.88	19,804,238.88	6.41	180	167	2.162
Federal Agency Coupon Securities	88,549,000.00	88,325,508.27	88,549,000.00	28.64	563	127	1.155
Federal Agency Disc. -Amortizing	25,000,000.00	24,909,530.00	24,912,320.83	8.06	89	78	1.670
Treasury Coupon Securities	5,000,000.00	4,976,170.00	4,993,210.62	1.62	365	244	1.455
Treasury Discounts -Amortizing	10,000,000.00	9,962,690.00	9,965,486.11	3.22	136	84	1.535
Municipal Bonds	9,480,000.00	9,432,846.00	9,506,193.73	3.08	697	388	1.533
TexStar	37,925,298.92	37,925,298.92	37,925,298.92	12.27	1	1	1.352
Texpool	113,386,088.42	113,386,088.42	113,386,088.42	36.68	1	1	1.345
JPMorgan Chase	93,774.60	93,774.60	93,774.60	0.03	1	1	0.000
	<b>309,434,161.94</b>	<b>308,816,145.09</b>	<b>309,135,612.11</b>	<b>100.00%</b>	<b>212</b>	<b>72</b>	<b>1.383</b>
<b>Investments</b>							
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		9,530.56	9,530.56				
Subtotal		9,530.56	9,530.56				
<b>Total Cash and Investments</b>	<b>309,434,161.94</b>	<b>308,825,675.65</b>	<b>309,145,142.67</b>		<b>212</b>	<b>72</b>	<b>1.383</b>
<b>Total Earnings</b>	<b>February 28 Month Ending</b>	<b>Fiscal Year To Date</b>					
Current Year	324,453.08	1,587,845.31					

**Collin Co Comm College Dist.**  
**Summary by Type**  
**February 28, 2018**  
**Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,951,059.72	1.60	2.162	167
Federal Agency Disc. -Amortizing	1	5,000,000.00	4,983,111.11	1.61	1.651	76
Federal Agency Coupon Securities	4	25,000,000.00	25,000,000.00	8.09	1.131	84
Texpool	1	10,260,609.28	10,260,609.28	3.32	1.344	1
TexStar	1	27,079,891.85	27,079,891.85	8.76	1.352	1
<b>Subtotal</b>	<b>8</b>	<b>72,340,501.13</b>	<b>72,274,671.96</b>	<b>23.38</b>	<b>1.351</b>	<b>46</b>
<b>Fund: Debt Service</b>						
Texpool	1	3,904,080.86	3,904,080.86	1.26	1.344	1
<b>Subtotal</b>	<b>1</b>	<b>3,904,080.86</b>	<b>3,904,080.86</b>	<b>1.26</b>	<b>1.344</b>	<b>1</b>
<b>Fund: Operating</b>						
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,902,119.44	3.20	2.162	167
Federal Agency Disc. -Amortizing	2	20,000,000.00	19,929,209.72	6.45	1.675	78
Federal Agency Coupon Securities	10	63,549,000.00	63,549,000.00	20.56	1.164	144
JPMorgan Chase	1	93,774.60	93,774.60	0.03	0.000	1
Treasury Discounts -Amortizing	1	5,000,000.00	4,982,115.97	1.61	1.465	91
Treasury Coupon Securities	1	5,000,000.00	4,993,210.62	1.62	1.455	244
Texpool	1	89,034,995.70	89,034,995.70	28.80	1.344	1
TexStar	1	10,845,407.07	10,845,407.07	3.51	1.352	1
Municipal Bonds	4	9,480,000.00	9,506,193.73	3.08	1.533	388
<b>Subtotal</b>	<b>22</b>	<b>213,003,177.37</b>	<b>212,836,026.85</b>	<b>68.86</b>	<b>1.373</b>	<b>84</b>
<b>Fund: Stabilization</b>						
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,951,059.72	1.60	2.162	167
Treasury Discounts -Amortizing	1	5,000,000.00	4,983,370.14	1.61	1.605	77
Texpool	1	10,186,402.58	10,186,402.58	3.30	1.354	1
<b>Subtotal</b>	<b>3</b>	<b>20,186,402.58</b>	<b>20,120,832.44</b>	<b>6.51</b>	<b>1.615</b>	<b>61</b>



Total and Average	<u>34</u>	<u>309,434,161.94</u>	<u>309,135,612.11</u>	<u>100.00</u>	<u>1.383</u>	<u>72</u>
-------------------	-----------	-----------------------	-----------------------	---------------	--------------	-----------



**Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
February 28, 2018**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
16536JHF7	10055	Chesham Finance CP	02/16/2018	4,951,059.72	5,000,000.00	4,951,059.72		2.132	2.162	08/15/2018	167
<b>Subtotal and Average</b>				<b>4,951,059.72</b>	<b>5,000,000.00</b>	<b>4,951,059.72</b>		<b>2.132</b>	<b>2.162</b>		<b>167</b>
<b>Federal Agency Coupon Securities</b>											
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,997,190.00	1.125	1.109	1.125	04/02/2018	32
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,496,617.50	1.250	1.232	1.250	04/19/2018	49
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,979,925.00	1.000	0.986	1.000	08/23/2018	175
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,495,810.00	1.250	1.047	1.062	09/28/2018	211
<b>Subtotal and Average</b>				<b>25,000,000.00</b>	<b>25,000,000.00</b>	<b>24,969,542.50</b>		<b>1.116</b>	<b>1.131</b>		<b>83</b>
<b>Federal Agency Disc. -Amortizing</b>											
313385WW2	10051	FHLB DN	02/16/2018	4,983,111.11	5,000,000.00	4,982,370.00		1.628	1.651	05/16/2018	76
<b>Subtotal and Average</b>				<b>4,983,111.11</b>	<b>5,000,000.00</b>	<b>4,982,370.00</b>		<b>1.629</b>	<b>1.651</b>		<b>76</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	27,079,891.85	27,079,891.85	27,079,891.85	1.352	1.333	1.351		1
<b>Subtotal and Average</b>				<b>27,079,891.85</b>	<b>27,079,891.85</b>	<b>27,079,891.85</b>		<b>1.333</b>	<b>1.352</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	10,260,609.28	10,260,609.28	10,260,609.28	1.344	1.325	1.343		1
<b>Subtotal and Average</b>				<b>10,260,609.28</b>	<b>10,260,609.28</b>	<b>10,260,609.28</b>		<b>1.325</b>	<b>1.344</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>72,274,671.96</b>	<b>72,340,501.13</b>	<b>72,243,473.35</b>		<b>1.332</b>	<b>1.351</b>		<b>46</b>

**Fund DS - Debt Service  
Investments by Fund  
February 28, 2018**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Texpool</b>										
700004	10010	Texpool	02/01/2016	3,904,080.86	3,904,080.86	3,904,080.86	1.344	1.325	1.343	1
<b>Subtotal and Average</b>				<b>3,904,080.86</b>	<b>3,904,080.86</b>	<b>3,904,080.86</b>		<b>1.325</b>	<b>1.344</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>3,904,080.86</b>	<b>3,904,080.86</b>	<b>3,904,080.86</b>		<b>1.325</b>	<b>1.344</b>	<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
February 28, 2018**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
27873KHF2	10056	Ebury Finance CP	02/16/2018	9,902,119.44	10,000,000.00	9,902,119.44		2.132	2.162	08/15/2018	167
<b>Subtotal and Average</b>				<b>9,902,119.44</b>	<b>10,000,000.00</b>	<b>9,902,119.44</b>		<b>2.132</b>	<b>2.162</b>		<b>167</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,966,580.00	1.320	1.301	1.320	01/18/2019	323
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,997,190.00	1.125	1.109	1.125	04/02/2018	32
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,496,617.50	1.250	1.232	1.250	04/19/2018	49
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,976,135.00	0.875	0.863	0.875	08/08/2018	160
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,986,720.00	1.070	1.055	1.070	05/25/2018	85
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,524,550.77	1.100	1.044	1.059	06/29/2018	120
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,488,522.50	1.150	1.134	1.150	09/14/2018	197
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,963,650.00	1.070	1.055	1.070	11/28/2018	272
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	1,984,620.00	1.375	1.356	1.375	02/28/2019	364
3136G2PF8	10048	FNMA Call Note	11/29/2017	5,000,000.00	5,000,000.00	4,971,380.00	1.125	1.664	1.687	10/29/2018	242
<b>Subtotal and Average</b>				<b>63,549,000.00</b>	<b>63,549,000.00</b>	<b>63,355,965.77</b>		<b>1.148</b>	<b>1.164</b>		<b>143</b>
<b>Federal Agency Disc. -Amortizing</b>											
313385XB7	10057	FHLB DN	02/22/2018	9,962,987.50	10,000,000.00	9,962,420.00		1.674	1.697	05/21/2018	81
313385WW2	10060	FHLB DN	02/16/2018	9,966,222.22	10,000,000.00	9,964,740.00		1.628	1.651	05/16/2018	76
<b>Subtotal and Average</b>				<b>19,929,209.72</b>	<b>20,000,000.00</b>	<b>19,927,160.00</b>		<b>1.652</b>	<b>1.675</b>		<b>78</b>
<b>Treasury Coupon Securities</b>											
912828WD8	10047	T Note	10/31/2017	4,993,210.62	5,000,000.00	4,976,170.00	1.250	1.435	1.455	10/31/2018	244
<b>Subtotal and Average</b>				<b>4,993,210.62</b>	<b>5,000,000.00</b>	<b>4,976,170.00</b>		<b>1.435</b>	<b>1.455</b>		<b>244</b>
<b>Treasury Discounts -Amortizing</b>											
912796PH6	10049	T Bill	11/30/2017	4,982,115.97	5,000,000.00	4,979,495.00		1.445	1.465	05/31/2018	91
<b>Subtotal and Average</b>				<b>4,982,115.97</b>	<b>5,000,000.00</b>	<b>4,979,495.00</b>		<b>1.445</b>	<b>1.465</b>		<b>91</b>
<b>Municipal Bonds</b>											
074347F91	10045	Beaufort County SC	06/30/2017	2,000,000.00	2,000,000.00	1,995,280.00	1.400	1.380	1.399	06/29/2018	120
88213ABQ7	10044	Texas A&M University	05/01/2017	5,026,193.73	5,000,000.00	4,980,850.00	1.943	1.479	1.500	05/15/2019	440
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,468,826.00	1.562	1.540	1.562	02/15/2019	351

**Fund OPER - Operating  
Investments by Fund  
February 28, 2018**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Municipal Bonds</b>											
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	987,890.00	1.925	1.898	1.925	02/15/2020	716
<b>Subtotal and Average</b>				<b>9,506,193.73</b>	<b>9,480,000.00</b>	<b>9,432,846.00</b>		<b>1.512</b>	<b>1.533</b>		<b>387</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,845,407.07	10,845,407.07	10,845,407.07	1.352	1.333	1.351		1
<b>Subtotal and Average</b>				<b>10,845,407.07</b>	<b>10,845,407.07</b>	<b>10,845,407.07</b>		<b>1.333</b>	<b>1.352</b>		<b>1</b>
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	89,034,995.70	89,034,995.70	89,034,995.70	1.344	1.325	1.343		1
<b>Subtotal and Average</b>				<b>89,034,995.70</b>	<b>89,034,995.70</b>	<b>89,034,995.70</b>		<b>1.325</b>	<b>1.344</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	93,774.60	93,774.60	93,774.60					1
<b>Subtotal and Average</b>				<b>93,774.60</b>	<b>93,774.60</b>	<b>93,774.60</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>212,836,026.85</b>	<b>213,003,177.37</b>	<b>212,547,933.58</b>		<b>1.354</b>	<b>1.373</b>		<b>83</b>

**Fund STABL - Stabilization  
Investments by Fund  
February 28, 2018**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
40588MHF7	10054	Halkin Finance CP	02/16/2018	4,951,059.72	5,000,000.00	4,951,059.72		2.132	2.162	08/15/2018	167
<b>Subtotal and Average</b>				<b>4,951,059.72</b>	<b>5,000,000.00</b>	<b>4,951,059.72</b>		<b>2.132</b>	<b>2.162</b>		<b>167</b>
<b>Treasury Discounts -Amortizing</b>											
912796PG8	10053	T Bill	02/16/2018	4,983,370.14	5,000,000.00	4,983,195.00		1.582	1.604	05/17/2018	77
<b>Subtotal and Average</b>				<b>4,983,370.14</b>	<b>5,000,000.00</b>	<b>4,983,195.00</b>		<b>1.583</b>	<b>1.605</b>		<b>77</b>
<b>Texpool</b>											
700005	10050	Texpool	01/24/2018	10,186,402.58	10,186,402.58	10,186,402.58	1.354	1.335	1.353		1
<b>Subtotal and Average</b>				<b>10,186,402.58</b>	<b>10,186,402.58</b>	<b>10,186,402.58</b>		<b>1.335</b>	<b>1.354</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>20,120,832.44</b>	<b>20,186,402.58</b>	<b>20,120,657.30</b>		<b>1.593</b>	<b>1.615</b>		<b>60</b>



**Collin Co Comm College Dist.  
Cash Reconciliation Report  
For the Period December 1, 2017 - February 28, 2018  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Building</b>											
12/28/2017	10023	BLDG	Interest	3134GAJS4	2,500,000.00	FHLMCS 2.5M 0.88% Mat.	09/28/2018	0.00	7,812.50	0.00	7,812.50
02/15/2018	10034	BLDG	Interest	882806FH0	10,015,000.00	TXTECH 10.0M 1.07% Mat.	02/15/2018	0.00	53,580.25	0.00	53,580.25
02/15/2018	10034	BLDG	Maturity	882806FH0	10,015,000.00	TXTECH 10.0M 1.07% Mat.	02/15/2018	0.00	0.00	10,015,000.00	10,015,000.00
02/16/2018	10051	BLDG	Purchase	313385WW2	5,000,000.00	FHDN 5.0M 0.00% Mat. 05/16/2018	05/16/2018	-4,980,222.22	0.00	0.00	-4,980,222.22
02/16/2018	10055	BLDG	Purchase	16536JHF7	5,000,000.00	CHESH 5.0M 0.00% Mat. 08/15/2018	08/15/2018	-4,947,250.00	0.00	0.00	-4,947,250.00
02/23/2018	10021	BLDG	Interest	3130A8YJ6	5,000,000.00	FHLBC 5.0M 1.00% Mat. 08/23/2018	08/23/2018	0.00	25,000.00	0.00	25,000.00
<b>Subtotal</b>								<b>-9,927,472.22</b>	<b>86,392.75</b>	<b>10,015,000.00</b>	<b>173,920.53</b>
<b>Operating</b>											
12/29/2017	10015	OPER	Interest	3134G9NK9	11,549,000.00	FHLMCC 11.5M 1.10% Mat.	06/29/2018	0.00	63,519.50	0.00	63,519.50
01/18/2018	10031	OPER	Interest	3132X0NC1	5,000,000.00	FAMCA 5.0M 1.32% Mat. 01/18/2019	01/18/2019	0.00	33,000.00	0.00	33,000.00
02/08/2018	10019	OPER	Interest	3130A8Y80	5,000,000.00	FHLBC 5.0M 0.88% Mat. 08/08/2018	08/08/2018	0.00	21,875.00	0.00	21,875.00
02/15/2018	10035	OPER	Interest	882806FJ6	1,480,000.00	TXTECH 1.5M 1.56% Mat.	02/15/2019	0.00	11,558.80	0.00	11,558.80
02/15/2018	10036	OPER	Interest	882806FK3	1,000,000.00	TXTECH 1.0M 1.93% Mat.	02/15/2020	0.00	9,625.00	0.00	9,625.00
02/16/2018	10056	OPER	Purchase	27873KHF2	10,000,000.00	EBURY 10.0M 0.00% Mat.	08/15/2018	-9,894,500.00	0.00	0.00	-9,894,500.00
02/16/2018	10060	OPER	Purchase	313385WW2	10,000,000.00	FHDN 10.0M 0.00% Mat. 05/16/2018	05/16/2018	-9,960,444.44	0.00	0.00	-9,960,444.44
02/22/2018	10037	OPER	Maturity	31315LTK4	10,000,000.00	FRMDN 10.0M 0.00% Mat.	02/22/2018	0.00	0.00	10,000,000.00	10,000,000.00
02/22/2018	10057	OPER	Purchase	313385XB7	10,000,000.00	FHDN 10.0M 0.00% Mat. 05/21/2018	05/21/2018	-9,959,788.89	0.00	0.00	-9,959,788.89
02/28/2018	10038	OPER	Interest	3134GA6H2	2,000,000.00	FHLMCC 2.0M 1.38% Mat.	02/28/2019	0.00	13,750.00	0.00	13,750.00
<b>Subtotal</b>								<b>-29,814,733.33</b>	<b>153,328.30</b>	<b>10,000,000.00</b>	<b>-19,661,405.03</b>
<b>Stablization</b>											
02/16/2018	10053	STABL	Purchase	912796PG8	5,000,000.00	TBILL 5.0M 0.00% Mat. 05/17/2018	05/17/2018	-4,980,562.50	0.00	0.00	-4,980,562.50
02/16/2018	10054	STABL	Purchase	40588MHF7	5,000,000.00	HALKIN 5.0M 0.00% Mat.	08/15/2018	-4,947,250.00	0.00	0.00	-4,947,250.00
<b>Subtotal</b>								<b>-9,927,812.50</b>	<b>0.00</b>	<b>0.00</b>	<b>-9,927,812.50</b>
<b>Total</b>								<b>-49,670,018.05</b>	<b>239,721.05</b>	<b>20,015,000.00</b>	<b>-29,415,297.00</b>



**Collin Co Comm College Dist.  
Purchases Report  
Sorted by Fund - Fund  
December 1, 2017 - February 28, 2018**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Building</b>													
16536JHF7	10055	BLDG	ACP	CHESH	5,000,000.00	02/16/2018	08/15 - At Maturity	4,947,250.00			08/15/2018	2.132	4,951,059.72
313385WW2	10051	BLDG	AFD	FHDN	5,000,000.00	02/16/2018	05/16 - At Maturity	4,980,222.22			05/16/2018	1.629	4,983,111.11
				<b>Subtotal</b>	<b>10,000,000.00</b>			<b>9,927,472.22</b>	<b>0.00</b>				<b>9,934,170.83</b>
<b>Operating</b>													
27873KHF2	10056	OPER	ACP	EBURY	10,000,000.00	02/16/2018	08/15 - At Maturity	9,894,500.00			08/15/2018	2.132	9,902,119.44
313385WW2	10060	OPER	AFD	FHDN	10,000,000.00	02/16/2018	05/16 - At Maturity	9,960,444.44			05/16/2018	1.629	9,966,222.22
313385XB7	10057	OPER	AFD	FHDN	10,000,000.00	02/22/2018	05/21 - At Maturity	9,959,788.89			05/21/2018	1.675	9,962,987.50
				<b>Subtotal</b>	<b>30,000,000.00</b>			<b>29,814,733.33</b>	<b>0.00</b>				<b>29,831,329.16</b>
<b>Stablization</b>													
700005	10050	STABL	RR2	TXPOOL	20,088,066.95	01/24/2018	/ - Monthly	20,088,066.95		1.299		1.299	10,186,402.58
40588MHF7	10054	STABL	ACP	HALKIN	5,000,000.00	02/16/2018	08/15 - At Maturity	4,947,250.00			08/15/2018	2.132	4,951,059.72
912796PG8	10053	STABL	ATD	TBILL	5,000,000.00	02/16/2018	05/17 - At Maturity	4,980,562.50			05/17/2018	1.583	4,983,370.14
				<b>Subtotal</b>	<b>30,088,066.95</b>			<b>30,015,879.45</b>	<b>0.00</b>				<b>20,120,832.44</b>
				<b>Total Purchases</b>	<b>70,088,066.95</b>			<b>69,758,085.00</b>	<b>0.00</b>				<b>59,886,332.43</b>





**Collin Co Comm College Dist.  
Maturity Report  
Sorted by Maturity Date**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

**Amounts due during December 1, 2017 - February 28, 2018**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
882806FH0	10034	BLDG	MC1	TXTECH	10,015,000.00	02/15/2018	02/22/2017	1.070	10,015,000.00	53,580.25	10,068,580.25	53,580.25
31315LTK4	10037	OPER	AFD	FRMDN	10,000,000.00	02/22/2018	02/24/2017		10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>20,015,000.00</b>				<b>20,015,000.00</b>	<b>53,580.25</b>	<b>20,068,580.25</b>	<b>53,580.25</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**December 1, 2017 - February 28, 2018**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
2450	10007	BLDG	RRP	27,079,891.85	26,995,265.02	27,023,694.24		1.352	1.270	84,626.83	0.00	84,626.83
700001	10009	BLDG	RR2	10,260,609.28	16,546,548.42	15,364,818.36		1.344	1.265	47,921.89	0.00	47,921.89
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	1.014	12,500.00	0.00	12,500.00
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	1.250	1.267	7,812.50	0.00	7,812.50
882806FH0	10034	BLDG	MC1	0.00	10,015,000.00	8,457,111.11	02/15/2018	1.070	1.056	22,027.44	0.00	22,027.44
3132X0RN3	10041	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.141	28,125.00	0.00	28,125.00
3132X0SB8	10042	BLDG	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.267	23,437.50	0.00	23,437.50
313385WW2	10051	BLDG	AFD	5,000,000.00	0.00	719,590.12	05/16/2018		1.628	0.00	2,888.89	2,888.89
16536JHF7	10055	BLDG	ACP	5,000,000.00	0.00	714,899.09	08/15/2018		2.161	0.00	3,809.72	3,809.72
			<b>Subtotal</b>	<b>72,340,501.13</b>	<b>78,556,813.44</b>	<b>77,280,112.93</b>			<b>1.224</b>	<b>226,451.16</b>	<b>6,698.61</b>	<b>233,149.77</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	3,904,080.86	1,149,365.25	2,549,044.55		1.344	1.297	8,150.96	0.00	8,150.96
			<b>Subtotal</b>	<b>3,904,080.86</b>	<b>1,149,365.25</b>	<b>2,549,044.55</b>			<b>1.297</b>	<b>8,150.96</b>	<b>0.00</b>	<b>8,150.96</b>
<b>Fund: Operating</b>												
5450	10008	OPER	RRP	10,845,407.07	10,811,514.23	10,822,900.05		1.352	1.270	33,892.84	0.00	33,892.84
700003	10011	OPER	RR2	89,034,995.70	58,119,159.52	90,631,486.03		1.344	1.285	287,106.96	0.00	287,106.96
7828	10012	OPER	RR3	93,774.60	90,731.96	90,320.86				0.00	0.00	0.00
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.085	26,750.00	0.00	26,750.00
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.115	31,759.75	0.00	31,759.75
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.887	10,937.50	0.00	10,937.50
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.166	7,187.50	0.00	7,187.50
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.085	13,375.00	0.00	13,375.00
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.338	16,500.00	0.00	16,500.00
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.584	5,779.40	0.00	5,779.40
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.952	4,812.50	0.00	4,812.50
31315LTK4	10037	OPER	AFD	0.00	9,978,788.81	9,212,559.35	02/22/2018		0.934	0.00	21,211.19	21,211.19
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.394	6,875.00	0.00	6,875.00

Collin Co Comm College Dist.  
Interest Earnings  
December 1, 2017 - February 28, 2018

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
3132X0RN3	10040	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.141	28,125.00	0.00	28,125.00
3132X0SB8	10043	OPER	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.267	23,437.50	0.00	23,437.50
88213ABQ7	10044	OPER	MC1	5,000,000.00	5,031,625.61	5,028,937.84	05/15/2019	1.943	1.521	24,287.50	-5,431.88	18,855.62
074347F91	10045	OPER	MC1	2,000,000.00	2,000,000.00	2,000,000.00	06/29/2018	1.400	1.419	7,000.00	0.00	7,000.00
912828WD8	10047	OPER	TRC	5,000,000.00	4,990,706.34	4,991,972.39	10/31/2018	1.250	1.466	15,538.67	2,504.28	18,042.95
3136G2PF8	10048	OPER	FAC	5,000,000.00	4,975,350.00	4,992,061.94	10/29/2018	1.125	3.145	14,062.50	24,650.00	38,712.50
912796PH6	10049	OPER	ATD	5,000,000.00	4,964,428.48	4,973,370.49	05/31/2018		1.442	0.00	17,687.49	17,687.49
27873KHF2	10056	OPER	ACP	10,000,000.00	0.00	1,429,798.18	08/15/2018		2.161	0.00	7,619.44	7,619.44
313385XB7	10057	OPER	AFD	10,000,000.00	0.00	774,792.41	05/21/2018		1.674	0.00	3,198.61	3,198.61
313385WW2	10060	OPER	AFD	10,000,000.00	0.00	1,439,180.25	05/16/2018		1.628	0.00	5,777.78	5,777.78
<b>Subtotal</b>				<b>213,003,177.37</b>	<b>161,991,304.95</b>	<b>197,416,379.79</b>			<b>1.304</b>	<b>557,427.62</b>	<b>77,216.91</b>	<b>634,644.53</b>
<b>Fund: Stabilization</b>												
700005	10050	STABL	RR2	10,186,402.58	0.00	7,927,016.36		1.354	1.338	26,148.13	0.00	26,148.13
912796PG8	10053	STABL	ATD	5,000,000.00	0.00	719,632.96	05/17/2018		1.582	0.00	2,807.64	2,807.64
40588MHF7	10054	STABL	ACP	5,000,000.00	0.00	714,899.09	08/15/2018		2.161	0.00	3,809.72	3,809.72
<b>Subtotal</b>				<b>20,186,402.58</b>	<b>0.00</b>	<b>9,361,548.40</b>			<b>1.419</b>	<b>26,148.13</b>	<b>6,617.36</b>	<b>32,765.49</b>
<b>Total</b>				<b>309,434,161.94</b>	<b>241,697,483.64</b>	<b>286,607,085.66</b>			<b>1.286</b>	<b>818,177.87</b>	<b>90,532.88</b>	<b>908,710.75</b>

**Collin Co Comm College Dist.**  
**Amortization Schedule**  
**December 1, 2017 - February 28, 2018**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2017	Amount Amortized This Period	Amt Amortized Through 02/28/2018	Amount Unamortized Through 02/28/2018
<b>Building</b>										
10055	BLDG	08/15/2018	5,000,000.00	4,947,250.00	-52,750.00	4,951,059.72	0.00	3,809.72	3,809.72	-48,940.28
Chesham Finance CP							-52,750.00			
10051	BLDG	05/16/2018	5,000,000.00	4,980,222.22	-19,777.78	4,983,111.11	0.00	2,888.89	2,888.89	-16,888.89
FHLB DN							-19,777.78			
<b>Subtotal</b>				<b>9,927,472.22</b>	<b>-72,527.78</b>	<b>9,934,170.83</b>	<b>0.00</b>	<b>6,698.61</b>	<b>6,698.61</b>	<b>-65,829.17</b>
							<b>-72,527.78</b>			
<b>Operating</b>										
10056	OPER	08/15/2018	10,000,000.00	9,894,500.00	-105,500.00	9,902,119.44	0.00	7,619.44	7,619.44	-97,880.56
Ebury Finance CP							-105,500.00			
10057	OPER	05/21/2018	10,000,000.00	9,959,788.89	-40,211.11	9,962,987.50	0.00	3,198.61	3,198.61	-37,012.50
FHLB DN							-40,211.11			
10060	OPER	05/16/2018	10,000,000.00	9,960,444.44	-39,555.56	9,966,222.22	0.00	5,777.78	5,777.78	-33,777.78
FHLB DN							-39,555.56			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
FHLMC Call Note							0.00			
10048	OPER	10/29/2018	5,000,000.00	4,974,500.00	-25,500.00	5,000,000.00	850.00	24,650.00	25,500.00	0.00
FNMA Call Note							-24,650.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	0.00	71,555.81	21,211.19	92,767.00	0.00
Farmer Mac DN							-21,211.19			
10049	OPER	05/31/2018	5,000,000.00	4,964,231.95	-35,768.05	4,982,115.97	196.53	17,687.49	17,884.02	-17,884.03
T Bill							-35,571.52			
10047	OPER	10/31/2018	5,000,000.00	4,989,843.75	-10,156.25	4,993,210.62	862.59	2,504.28	3,366.87	-6,789.38
T Note							-9,293.66			
10044	OPER	05/15/2019	5,000,000.00	5,044,300.00	44,300.00	5,026,193.73	-12,674.39	-5,431.88	-18,106.27	26,193.73
Texas A&M University							31,625.61			
<b>Subtotal</b>				<b>71,253,081.23</b>	<b>-295,918.77</b>	<b>61,381,849.48</b>	<b>51,551.34</b>	<b>77,216.91</b>	<b>128,768.25</b>	<b>-167,150.52</b>
							<b>-244,367.43</b>			
<b>Stablization</b>										
10054	STABL	08/15/2018	5,000,000.00	4,947,250.00	-52,750.00	4,951,059.72	0.00	3,809.72	3,809.72	-48,940.28
Halkin Finance CP							-52,750.00			
10053	STABL	05/17/2018	5,000,000.00	4,980,562.50	-19,437.50	4,983,370.14	0.00	2,807.64	2,807.64	-16,629.86
T Bill							-19,437.50			

Collin Co Comm College Dist.  
 Amortization Schedule  
 December 1, 2017 - February 28, 2018

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2017	Amount Amortized This Period	Amt Amortized Through 02/28/2018	Amount Unamortized Through 02/28/2018
			Subtotal	9,927,812.50	-72,187.50	9,934,429.86	0.00 -72,187.50	6,617.36	6,617.36	-65,570.14
			Total	91,108,365.95	-440,634.05	81,250,450.17	51,551.34 -389,082.71	90,532.88	142,084.22	-298,549.83



**Collin Co Comm College Dist.  
Projected Cashflow Report  
Sorted by Monthly**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

**For the Period March 1, 2018 - September 30, 2018**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>March 2018</b>										
03/14/2018	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
03/14/2018	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/19/2018	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
03/19/2018	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
03/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
03/28/2018	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/29/2018	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for March 2018</b>						<b>31,549,000.00</b>	<b>31,558,239.20</b>	<b>31,549,000.00</b>	<b>22,187.50</b>	<b>31,571,187.50</b>
<b>April 2018</b>										
04/02/2018	10040	OPER	3132X0RN3	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	56,250.00	10,056,250.00
04/02/2018	10041	BLDG	3132X0RN3	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	56,250.00	10,056,250.00
04/19/2018	10042	BLDG	3132X0SB8	Maturity	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	46,875.00	7,546,875.00
04/19/2018	10043	OPER	3132X0SB8	Maturity	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	46,875.00	7,546,875.00
04/29/2018	10048	OPER	3136G2PF8	Interest	FNMA Call Note	0.00	0.00	0.00	28,125.00	28,125.00
04/29/2018	10048	OPER	3136G2PF8	Call	FNMA Call Note	5,000,000.00	4,974,500.00	5,000,000.00	0.00	5,000,000.00
04/30/2018	10047	OPER	912828WD8	Interest	T Note	0.00	0.00	0.00	31,250.00	31,250.00
<b>Total for April 2018</b>						<b>40,000,000.00</b>	<b>39,974,500.00</b>	<b>40,000,000.00</b>	<b>265,625.00</b>	<b>40,265,625.00</b>
<b>May 2018</b>										
05/15/2018	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
05/16/2018	10051	BLDG	313385WW2	Maturity	FHLB DN	5,000,000.00	4,980,222.22	5,000,000.00	0.00	5,000,000.00
05/16/2018	10060	OPER	313385WW2	Maturity	FHLB DN	10,000,000.00	9,960,444.44	10,000,000.00	0.00	10,000,000.00
05/17/2018	10053	STABL	912796PG8	Maturity	T Bill	5,000,000.00	4,980,562.50	5,000,000.00	0.00	5,000,000.00
05/21/2018	10057	OPER	313385XB7	Maturity	FHLB DN	10,000,000.00	9,959,788.89	10,000,000.00	0.00	10,000,000.00
05/23/2018	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/25/2018	10013	OPER	3134G9GP6	Maturity	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	53,500.00	10,053,500.00
05/28/2018	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
05/28/2018	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
05/31/2018	10049	OPER	912796PH6	Maturity	T Bill	5,000,000.00	4,964,231.95	5,000,000.00	0.00	5,000,000.00
<b>Total for May 2018</b>						<b>55,000,000.00</b>	<b>54,845,250.00</b>	<b>55,000,000.00</b>	<b>128,825.00</b>	<b>55,128,825.00</b>
<b>June 2018</b>										

**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**For the Period March 1, 2018 - September 30, 2018**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>June 2018</b>										
06/28/2018	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	9,375.00	9,375.00
06/29/2018	10015	OPER	3134G9NK9	Maturity	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	63,519.50	11,612,519.50
06/29/2018	10045	OPER	074347F91	Maturity	Beaufort County SC	2,000,000.00	2,000,000.00	2,000,000.00	28,000.00	2,028,000.00
<b>Total for June 2018</b>						<b>13,549,000.00</b>	<b>13,558,239.20</b>	<b>13,549,000.00</b>	<b>100,894.50</b>	<b>13,649,894.50</b>
<b>July 2018</b>										
07/18/2018	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
<b>Total for July 2018</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,000.00</b>	<b>33,000.00</b>
<b>August 2018</b>										
08/08/2018	10019	OPER	3130A8Y80	Maturity	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	21,875.00	5,021,875.00
08/15/2018	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,558.80	11,558.80
08/15/2018	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,625.00	9,625.00
08/15/2018	10054	STABL	40588MHF7	Maturity	Halkin Finance CP	5,000,000.00	4,947,250.00	5,000,000.00	0.00	5,000,000.00
08/15/2018	10055	BLDG	16536JHF7	Maturity	Chesham Finance CP	5,000,000.00	4,947,250.00	5,000,000.00	0.00	5,000,000.00
08/15/2018	10056	OPER	27873KHF2	Maturity	Ebury Finance CP	10,000,000.00	9,894,500.00	10,000,000.00	0.00	10,000,000.00
08/23/2018	10021	BLDG	3130A8YJ6	Maturity	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	25,000.00	5,025,000.00
08/28/2018	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
<b>Total for August 2018</b>						<b>30,000,000.00</b>	<b>29,789,000.00</b>	<b>30,000,000.00</b>	<b>81,808.80</b>	<b>30,081,808.80</b>
<b>September 2018</b>										
09/14/2018	10022	OPER	3134GAJQ8	Maturity	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	14,375.00	2,514,375.00
09/28/2018	10023	BLDG	3134GAJS4	Maturity	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	15,625.00	2,515,625.00
<b>Total for September 2018</b>						<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>30,000.00</b>	<b>5,030,000.00</b>
<b>GRAND TOTALS:</b>						<b>175,098,000.00</b>	<b>174,725,228.40</b>	<b>175,098,000.00</b>	<b>662,340.80</b>	<b>175,760,340.80</b>



**Collin Co Comm College Dist.  
Texas Compliance Change in Val Report  
Sorted by Fund  
December 1, 2017 - February 28, 2018**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Building</b>									
10007	TXSTAR	BLDG	02/01/2016	84,626.83	26,995,265.02	84,626.83	0.00	84,626.83	27,079,891.85
2450	27,079,891.85	1.351	/ /	84,626.83	26,995,265.02	84,626.83	0.00	84,626.83	27,079,891.85
10009	TXPOOL	BLDG	02/01/2016	47,921.89	16,546,548.42	47,921.89	6,333,861.03	-6,285,939.14	10,260,609.28
700001	10,260,609.28	1.343	/ /	47,921.89	16,546,548.42	47,921.89	6,333,861.03	-6,285,939.14	10,260,609.28
10021	FHLBC	BLDG	08/23/2016	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8YJ6	5,000,000.00	1.000	08/23/2018	25,000.00	4,974,700.00	0.00	0.00	5,225.00	4,979,925.00
10023	FHLMCS	BLDG	09/28/2016	7,812.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJS4	2,500,000.00	1.062	09/28/2018	7,812.50	2,499,412.50	0.00	0.00	-3,602.50	2,495,810.00
10034	TXTECH	BLDG	02/22/2017	22,027.44	10,015,000.00	0.00	10,015,000.00	-10,015,000.00	0.00
882806FH0	0.00	1.070	02/15/2018	53,580.25	10,004,484.25	0.00	10,015,000.00	-10,004,484.25	0.00
10041	FAMCA	BLDG	04/03/2017	28,125.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132X0RN3	10,000,000.00	1.125	04/02/2018	0.00	9,992,980.00	0.00	0.00	4,210.00	9,997,190.00
10042	FAMCAC	BLDG	04/19/2017	23,437.50	7,500,000.00	0.00	0.00	0.00	7,500,000.00
3132X0SB8	7,500,000.00	1.250	04/19/2018	0.00	7,492,417.50	0.00	0.00	4,200.00	7,496,617.50
10051	FHDN	BLDG	02/16/2018	0.00	0.00	4,980,222.22	0.00	4,983,111.11	4,983,111.11
313385WW2	5,000,000.00	1.628	05/16/2018	0.00	0.00	4,980,222.22	0.00	4,982,370.00	4,982,370.00
10055	CHESH	BLDG	02/16/2018	0.00	0.00	4,947,250.00	0.00	4,951,059.72	4,951,059.72
16536JHF7	5,000,000.00	2.132	08/15/2018	0.00	0.00	4,947,250.00	0.00	4,951,059.72	4,951,059.72
<b>Sub Totals For: Fund: Building</b>				226,451.16	78,556,813.44	10,060,020.94	16,348,861.03	-6,282,141.48	72,274,671.96
				218,941.47	78,505,807.69	10,060,020.94	16,348,861.03	-6,262,334.34	72,243,473.35

**Fund: Debt Service**

Portfolio CCCC



**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2017 - February 28, 2018**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10010	TXPOOL	DS	02/01/2016	8,150.96	1,149,365.25	3,074,653.11	319,937.50	2,754,715.61	3,904,080.86
700004	3,904,080.86	1.343	/ /	8,150.96	1,149,365.25	3,074,653.11	319,937.50	2,754,715.61	3,904,080.86
<b>Sub Totals For: Fund: Debt Service</b>				8,150.96	1,149,365.25	3,074,653.11	319,937.50	2,754,715.61	3,904,080.86
				8,150.96	1,149,365.25	3,074,653.11	319,937.50	2,754,715.61	3,904,080.86
<b>Fund: Operating</b>									
10008	TXSTAR	OPER	02/01/2016	33,892.84	10,811,514.23	33,892.84	0.00	33,892.84	10,845,407.07
5450	10,845,407.07	1.351	/ /	33,892.84	10,811,514.23	33,892.84	0.00	33,892.84	10,845,407.07
10011	TXPOOL	OPER	02/01/2016	287,106.96	58,119,159.52	145,373,018.44	114,457,182.26	30,915,836.18	89,034,995.70
700003	89,034,995.70	1.343	/ /	287,106.96	58,119,159.52	145,373,018.44	114,457,182.26	30,915,836.18	89,034,995.70
10012	JPMCC	OPER	02/01/2016	0.00	90,731.96	82,254,501.00	82,251,458.36	3,042.64	93,774.60
7828	93,774.60	0.000	/ /	0.00	90,731.96	82,254,501.00	82,251,458.36	3,042.64	93,774.60
10013	FHLMCC	OPER	05/25/2016	26,750.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134G9GP6	10,000,000.00	1.070	05/25/2018	0.00	9,977,790.00	0.00	0.00	8,930.00	9,986,720.00
10015	FHLMCC	OPER	06/29/2016	31,759.75	11,549,000.00	0.00	0.00	0.00	11,549,000.00
3134G9NK9	11,549,000.00	1.059	06/29/2018	63,519.50	11,503,196.67	0.00	0.00	21,354.10	11,524,550.77
10019	FHLBC	OPER	08/08/2016	10,937.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A8Y80	5,000,000.00	0.875	08/08/2018	21,875.00	4,975,640.00	0.00	0.00	495.00	4,976,135.00
10022	FHLMCC	OPER	09/14/2016	7,187.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3134GAJQ8	2,500,000.00	1.150	09/14/2018	0.00	2,489,590.00	0.00	0.00	-1,067.50	2,488,522.50
10029	FHLMCC	OPER	11/28/2016	13,375.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GAWQ3	5,000,000.00	1.070	11/28/2018	0.00	4,959,050.00	0.00	0.00	4,600.00	4,963,650.00
10031	FAMCA	OPER	01/18/2017	16,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3132X0NC1	5,000,000.00	1.320	01/18/2019	33,000.00	4,984,855.00	0.00	0.00	-18,275.00	4,966,580.00
10035	TXTECH	OPER	02/22/2017	5,779.40	1,480,000.00	0.00	0.00	0.00	1,480,000.00
882806FJ6	1,480,000.00	1.562	02/15/2019	11,558.80	1,472,540.80	0.00	0.00	-3,714.80	1,468,826.00

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2017 - February 28, 2018**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10036	TXTECH	OPER	02/22/2017	4,812.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
882806FK3	1,000,000.00	1.925	02/15/2020	9,625.00	994,600.00	0.00	0.00	-6,710.00	987,890.00
10037	FRMDN	OPER	02/24/2017	0.00	9,978,788.81	0.00	10,000,000.00	-9,978,788.81	0.00
31315LTK4	0.00	0.939	02/22/2018	0.00	9,970,030.00	0.00	10,000,000.00	-9,970,030.00	0.00
10038	FHLMCC	OPER	02/28/2017	6,875.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GA6H2	2,000,000.00	1.375	02/28/2019	13,750.00	1,988,054.00	0.00	0.00	-3,434.00	1,984,620.00
10040	FAMCA	OPER	04/03/2017	28,125.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3132X0RN3	10,000,000.00	1.125	04/02/2018	0.00	9,992,980.00	0.00	0.00	4,210.00	9,997,190.00
10043	FAMCAC	OPER	04/19/2017	23,437.50	7,500,000.00	0.00	0.00	0.00	7,500,000.00
3132X0SB8	7,500,000.00	1.250	04/19/2018	0.00	7,492,417.50	0.00	0.00	4,200.00	7,496,617.50
10044	TXAMU	OPER	05/01/2017	24,287.50	5,031,625.61	0.00	0.00	-5,431.88	5,026,193.73
88213ABQ7	5,000,000.00	1.500	05/15/2019	0.00	4,999,750.00	0.00	0.00	-18,900.00	4,980,850.00
10045	BEAUCO	OPER	06/30/2017	7,000.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
074347F91	2,000,000.00	1.399	06/29/2018	0.00	1,997,340.00	0.00	0.00	-2,060.00	1,995,280.00
10047	TNOTE	OPER	10/31/2017	15,538.67	4,990,706.34	0.00	0.00	2,504.28	4,993,210.62
912828WD8	5,000,000.00	1.455	10/31/2018	0.00	4,981,055.00	0.00	0.00	-4,885.00	4,976,170.00
10048	FNMAC	OPER	11/29/2017	14,062.50	4,975,350.00	0.00	0.00	24,650.00	5,000,000.00
3136G2PF8	5,000,000.00	1.687	10/29/2018	0.00	4,973,750.00	0.00	0.00	-2,370.00	4,971,380.00
10049	TBILL	OPER	11/30/2017	0.00	4,964,428.48	0.00	0.00	17,687.49	4,982,115.97
912796PH6	5,000,000.00	1.445	05/31/2018	0.00	4,964,490.00	0.00	0.00	15,005.00	4,979,495.00
10056	EBURY	OPER	02/16/2018	0.00	0.00	9,894,500.00	0.00	9,902,119.44	9,902,119.44
27873KHF2	10,000,000.00	2.132	08/15/2018	0.00	0.00	9,894,500.00	0.00	9,902,119.44	9,902,119.44
10057	FHDN	OPER	02/22/2018	0.00	0.00	9,959,788.89	0.00	9,962,987.50	9,962,987.50
313385XB7	10,000,000.00	1.674	05/21/2018	0.00	0.00	9,959,788.89	0.00	9,962,420.00	9,962,420.00
10060	FHDN	OPER	02/16/2018	0.00	0.00	9,960,444.44	0.00	9,966,222.22	9,966,222.22
313385WW2	10,000,000.00	1.628	05/16/2018	0.00	0.00	9,960,444.44	0.00	9,964,740.00	9,964,740.00

**Collin Co Comm College Dist.**  
**Texas Compliance Change in Val Report**  
**December 1, 2017 - February 28, 2018**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Operating</b>				557,427.62	161,991,304.95	257,476,145.61	206,708,640.62	50,844,721.90	212,836,026.85
				474,328.10	161,738,534.68	257,476,145.61	206,708,640.62	50,809,398.90	212,547,933.58
<b>Fund: Stabilization</b>									
10050	TXPOOL	STABL	01/24/2018	26,148.13	0.00	20,114,215.08	9,927,812.50	10,186,402.58	10,186,402.58
700005	10,186,402.58	1.353	/ /	26,148.13	0.00	20,114,215.08	9,927,812.50	10,186,402.58	10,186,402.58
10053	TBILL	STABL	02/16/2018	0.00	0.00	4,980,562.50	0.00	4,983,370.14	4,983,370.14
912796PG8	5,000,000.00	1.582	05/17/2018	0.00	0.00	4,980,562.50	0.00	4,983,195.00	4,983,195.00
10054	HALKIN	STABL	02/16/2018	0.00	0.00	4,947,250.00	0.00	4,951,059.72	4,951,059.72
40588MHF7	5,000,000.00	2.132	08/15/2018	0.00	0.00	4,947,250.00	0.00	4,951,059.72	4,951,059.72
<b>Sub Totals For: Fund: Stabilization</b>				26,148.13	0.00	30,042,027.58	9,927,812.50	20,120,832.44	20,120,832.44
				26,148.13	0.00	30,042,027.58	9,927,812.50	20,120,657.30	20,120,657.30
<b>Report Grand Totals:</b>				818,177.87	241,697,483.64	300,652,847.24	233,305,251.65	67,438,128.47	309,135,612.11
				727,568.66	241,393,707.62	300,652,847.24	233,305,251.65	67,422,437.47	308,816,145.09