



The Economic Impact of the Collin County Community College District's Celina Campus

FACT SHEET



PRESENT VALUE IMPACTS,
FY 2019 TO FY 2028



\$7.7 million

Short-run capital spending impact



\$42.2 million

Long-run operations spending impact



\$107.4 thousand

Long-run student spending impact



\$23.7 thousand

Long-run alumni impact

\$50.0 million
TOTAL IMPACT

OTHER IMPACT METRICS

\$77.4 million*

Sales impact, FY 2019 to FY 2028

\$88.2 million**

Total impact, FY 2019 to FY 2033

* Note that sales includes all intermediary costs, as well as money that leaks out of the region as it is spent at out-of-region businesses. For this reason, added income is a more meaningful measure of new economic activity than sales.

** The impact with a 15-year outlook.

THIS analysis quantifies the economic impacts from the Collin County Community College District's (Collin College's) new campus in Celina. Short-run capital spending for the campus will amount to \$55.1 million from FY 2019 to FY 2021. After the new campus' construction, its newly added capacities will generate benefits for Celina¹ through FY 2028, the final year of this analysis.

SHORT-RUN CAPITAL SPENDING IMPACTS

- As the initial \$55.1 million capital investment is spent to construct the Celina Campus, from FY 2019 to FY 2021, it will create a significant amount of new economic activity that will ripple throughout Celina.
- This new economic activity will amount to a present value of **\$7.7 million** in total added income for the Celina economy.

LONG-RUN OPERATIONS SPENDING IMPACTS

- As the Celina Campus becomes operational, it will increase Collin College's day-to-day expenditures, including expenses to support additional employees and spending on other supplies and services. These operations spending impacts will begin in FY 2022.
- From FY 2022 to FY 2028, the increased operations spending resulting from the new campus will create a present value of **\$42.2 million** in added income for the regional economy.

1 For the purposes of this report, Celina is defined by zip code 75009.



LONG-RUN STUDENT SPENDING IMPACTS

- Beginning in FY 2022, the Celina Campus will allow Collin College to serve additional students it would not have otherwise had the capacity to serve. Some of these students will relocate from outside the region. Other students from Celina may leave the region if not for the added capacities at Collin College. The money that these students will spend toward living expenses in Celina is attributable to the Celina Campus.
- From FY 2022 to FY 2028, this spending will create a present value of **\$107.4 thousand** in total added income for the Celina economy.

LONG-RUN ALUMNI IMPACTS

- The Celina Campus will allow Collin College to serve additional students, which will help the college respond to the demands of a growing economy. The first additional students will graduate in FY 2024 and start positively impacting the regional economy in FY 2025. This analysis is capped at FY 2028; however, the number of additional alumni trained as a result of the new campus will continue to grow long after.
- The added earnings and increased productivity of these students will create long-run impacts across the regional economy. From FY 2025 to FY 2028, these alumni will generate a present value of **\$23.7 thousand** in total added income.

TOTAL IMPACTS

- From FY 2019 to FY 2028, the present value of short- and long-run impacts created by the Celina Campus will provide a total economic impact of **\$50 million** in total added income for the Celina economy.
- The total annual impact from the long-run operations and student spending, as well as alumni, from the Celina Campus will be at least **\$7.4 million** in total added income for Celina. This is equivalent to supporting **180 jobs** every year.

TOTAL IMPACTS FROM FY 2019 TO FY 2028, UNDISCOUNTED

