This analysis quantifies the economic impacts from the Collin County Community College District’s (Collin College’s) new campus in Farmersville. Short-run capital spending for the campus will amount to $27.6 million from FY 2019 to FY 2021. After the new campus’ construction, its newly added capacities will generate benefits for Farmersville through FY 2028, the final year of this analysis.

**SHORT-RUN CAPITAL SPENDING IMPACTS**
- As the initial $27.6 million capital investment is spent to construct the Farmersville Campus, from FY 2019 to FY 2021, it will create a significant amount of new economic activity that will ripple throughout Farmersville.
- This new economic activity will amount to a present value of $1.6 million in total added income for the Farmersville economy.

**LONG-RUN OPERATIONS SPENDING IMPACTS**
- As the Farmersville Campus becomes operational, it will increase Collin College’s day-to-day expenditures, including expenses to support additional employees and spending on other supplies and services. These operations spending impacts will begin in FY 2022.
- From FY 2022 to FY 2028, the increased operations spending resulting from the new campus will create a present value of $22.8 million in added income for the regional economy.

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1 For the purposes of this report, Farmersville is defined by zip code 75442.
LONG-RUN STUDENT SPENDING IMPACTS

- Beginning in FY 2022, the Farmersville Campus will allow Collin College to serve additional students it would not have otherwise had the capacity to serve. Some of these students will relocate from outside the region. Other students from Farmersville may leave the region if not for the added capacities at Collin College. The money that these students will spend toward living expenses in Farmersville is attributable to the Farmersville Campus.
- From FY 2022 to FY 2028, this spending will create a present value of $55.3 thousand in total added income for the Farmersville economy.

LONG-RUN ALUMNI IMPACTS

- The Farmersville Campus will allow Collin College to serve additional students, which will help the college respond to the demands of a growing economy. The first additional students will graduate in FY 2024 and start positively impacting the regional economy in FY 2025. This analysis is capped at FY 2028; however, the number of additional alumni trained as a result of the new campus will continue to grow long after.
- The added earnings and increased productivity of these students will create long-run impacts across the regional economy. From FY 2025 to FY 2028, these alumni will generate a present value of $9.0 thousand in total added income.

TOTAL IMPACTS

- From FY 2019 to FY 2028, the present value of short- and long-run impacts created by the Farmersville Campus will provide a total economic impact of $24.5 million in total added income for the Farmersville economy.
- The total annual impact from the long-run operations and student spending, as well as alumni, from the Farmersville Campus will be at least $4 million in total added income for Farmersville. This is equivalent to supporting 97 jobs every year.

TOTAL IMPACTS FROM FY 2019 TO FY 2028, UNDISCOUNTED

![Graph showing added income from FY 2019 to FY 2028 for different categories such as Alumni, Student spending, Operations spending, and Short-run capital spending.](image-url)