This analysis quantifies the economic impacts from the Collin County Community College District’s (Collin College’s) new Technical Campus in Allen. Short-run capital spending for the campus will amount to $178.9 million from FY 2018 to FY 2021. After the new campus’ construction, its newly added capacities will generate benefits for Allen through FY 2027, the final year of this analysis.

SHORT-RUN CAPITAL SPENDING IMPACTS

- As the initial $178.9 million capital investment is spent to construct the Technical Campus in Allen, from FY 2018 to FY 2021, it will create a significant amount of new economic activity that will ripple throughout Allen.
- This new economic activity will amount to a present value of $3.9 million in total added income for the Allen economy.

LONG-RUN OPERATIONS SPENDING IMPACTS

- As the Technical Campus in Allen becomes operational, it will increase Collin College’s day-to-day expenditures, including expenses to support additional employees and spending on other supplies and services. These operations spending impacts will begin in FY 2021.
- From FY 2021 to FY 2027, the increased operations spending resulting from the new campus will create a present value of $61.8 million in added income for the regional economy.

For the purposes of this report, Allen is defined by zip codes 75002 and 75013.

Present value impacts, FY 2018 to FY 2027

- $3.9 million Short-run capital spending impact
- $61.8 million Long-run operations spending impact
- $15.1 million Long-run student spending impact
- $0.9 million Long-run alumni impact
- $81.6 million Total impact

Other impact metrics

- $221.4 million* Sales impact, FY 2018 to FY 2027
- $151.6 million** Total impact, FY 2018 to FY 2032

* Note that sales includes all intermediary costs, as well as money that leaks out of the region as it is spent at out-of-region businesses. For this reason, added income is a more meaningful measure of new economic activity than sales.
** The impact with a 15-year outlook.
LONG-RUN STUDENT SPENDING IMPACTS

• Beginning in FY 2021, the Technical Campus in Allen will allow Collin College to serve additional students it would not have otherwise had the capacity to serve. Some of these students will relocate from outside the region. Other students from Allen may leave the region if not for the added capacities at Collin College. The money that these students will spend toward living expenses in Allen is attributable to the Technical Campus in Allen.

• From FY 2021 to FY 2027, this spending will create a present value of $15.1 million in total added income to the Allen economy.

LONG-RUN ALUMNI IMPACTS

• The Technical Campus in Allen will allow Collin College to serve additional students, which will help the college respond to the demands of a growing economy. The first additional students will graduate in FY 2023 and start positively impacting the regional economy in FY 2024. This analysis is capped at FY 2027; however, the number of additional alumni trained as a result of the new campus will continue to grow long after.

• The added earnings and increased productivity of these students will create long-run impacts across the regional economy. From FY 2024 to FY 2027, these alumni will generate a present value of $866.1 thousand in total added income.

TOTAL IMPACTS

• From FY 2018 to FY 2027, the present value of short- and long-run impacts created by the Technical Campus in Allen will provide a total economic impact of $81.6 million in total added income for the Allen economy.

• The total annual impact from the long-run operations and student spending, as well as alumni, from the Technical Campus in Allen, will be at least $13.5 million in total added income for Allen. This is equivalent to supporting 373 jobs every year.

TOTAL IMPACTS FROM FY 2018 TO FY 2027, UNDISCOUNTED

[Graph showing added income from FY 2018 to FY 2027]