



The Economic Impact of the Collin County Community College District's Wylie Campus

FACT SHEET



PRESENT VALUE IMPACTS,
FY 2018 TO FY 2027



\$33.6 million

Short-run capital spending impact



\$68.5 million

Long-run operations spending impact



\$4 million

Long-run student spending impact



\$0.3 million

Long-run alumni impact

\$106.3 million
TOTAL IMPACT

OTHER IMPACT METRICS

\$224.9 million*

Sales impact, FY 2018 to FY 2027

\$172.6 million**

Total impact, FY 2018 to FY 2032

* Note that sales includes all intermediary costs, as well as money that leaks out of the region as it is spent at out-of-region businesses. For this reason, added income is a more meaningful measure of new economic activity than sales.

** The impact with a 15-year outlook.

THIS analysis quantifies the economic impacts from the Collin County Community College District's (Collin College's) new campus in Wylie. Short-run capital spending for the campus will amount to \$157.4 million from FY 2018 to FY 2021. After the new campus' construction, its newly added capacities will generate benefits for Wylie¹ through FY 2027, the final year of this analysis.

SHORT-RUN CAPITAL SPENDING IMPACTS

- As the initial \$157.4 million capital investment is spent to construct the Wylie Campus, from FY 2018 to FY 2021, it will create a significant amount of new economic activity that will ripple throughout Wylie.
- This new economic activity will amount to a present value of **\$33.6 million** in total added income for the Wylie economy.

LONG-RUN OPERATIONS SPENDING IMPACTS

- As the Wylie Campus becomes operational, it will increase Collin College's day-to-day expenditures, including expenses to support additional employees and spending on other supplies and services. These operations spending impacts will begin in FY 2021.
- From FY 2021 to FY 2027, the increased operations spending resulting from the new campus will create a present value of **\$68.5 million** in added income for the regional economy.

¹ For the purposes of this report, Wylie is defined by zip code 75098.



LONG-RUN STUDENT SPENDING IMPACTS

- Beginning in FY 2021, the Wylie Campus will allow Collin College to serve additional students it would not have otherwise had the capacity to serve. Some of these students will relocate from outside the region. Other students from Wylie may leave the region if not for the added capacities at Collin College. The money that these students will spend toward living expenses in Wylie is attributable to the Wylie Campus.
- From FY 2021 to FY 2027, this spending will create a present value of **\$4 million** in total added income for the Wylie economy.

LONG-RUN ALUMNI IMPACTS

- The Wylie Campus will allow Collin College to serve additional students, which will help the college respond to the demands of a growing economy. The first additional students will graduate in FY 2023 and start positively impacting the regional economy in FY 2024. This analysis is capped at FY 2027; however, the number of additional alumni trained as a result of the new campus will continue to grow long after.
- The added earnings and increased productivity of these students will create long-run impacts across the regional economy. From FY 2024 to FY 2027, these alumni will generate a present value of **\$255.1 thousand** in total added income.

TOTAL IMPACTS

- From FY 2018 to FY 2027, the present value of short- and long-run impacts created by the Wylie Campus will provide a total economic impact of **\$106.3 million** in total added income for the Wylie economy.
- The total annual impact from the long-run operations and student spending, as well as alumni, from the Wylie Campus will be at least **\$12.7 million** in total added income for Wylie. This is equivalent to supporting **302 jobs** every year.

TOTAL IMPACTS FROM FY 2018 TO FY 2027, UNDISCOUNTED

